

BOTSWANA SAVINGS BANK (BSB or the Issuer)
(established under the Botswana Savings Bank Act CAP 56:03 Laws of Botswana)
ISSUANCE OF BWP 50,000,000 SUBORDINATED UNSECURED TIER II 10.60% FIXED
RATE NOTES UNDER ITS BWP 1 000 000 000 DOMESTIC NOTE PROGRAMME

**PRESS ANNOUNCEMENT IN RESPECT OF THE BWP 1,000,000,000 NOTE
PROGRAMME ESTABLISHED BY BOTSWANA SAVINGS BANK AND THE LISTING
OF FURTHER NOTES ISSUED OUT THEREUNDER ON THE BOTSWANA STOCK
EXCHANGE LIMITED (BSEL)**

Botswana Savings Bank (BSB or Issuer) established a BWP 1 000 000 000 Note Programme (Programme) on 21 March 2022 in terms of a Programme Memorandum dated 21 March 2022 (Programme Memorandum) pursuant to which BSB may from time-to-time issue notes (Notes), which may constitute secured or unsecured Senior Notes or Subordinated Notes of any maturity. Notes issued under the Programme are to be denominated in Botswana Pula (BWP). The Programme Memorandum was updated by way of a Supplementary Programme Memorandum dated 28 February 2024. The maximum aggregate principal amount of all Notes from time to time outstanding under the Programme will not exceed BWP 1,000,000,000.

The following tranche of Notes have been issued by way of private placement under the Programme, and the BSEL has approved the listing of the Notes on, or about, 31st December 2024:

BSE CODE: BSB-CRB-1234-06

ISIN CODE: BW 000000 5859

BWP 50,000,000 SUBORDINATED UNSECURED TIER II 10.60% FIXED RATE NOTES
MATURING 19 DECEMBER 2034

IMPORTANT NOTES

This Press Announcement is published in compliance with the Programme Memorandum dated 21 March 2022, as supplemented and the Botswana Stock Exchange Limited Listing Requirements. It is not intended to be a complete representation of all pertinent facts to allow potential investors to make a decision to subscribe for Notes. The Tranches of Notes issued as above are being offered to institutional investors by way of private placement. These Notes are not being offered to the public. This Press Announcement has been approved by the Botswana Stock Exchange Limited.

Arranger and Placing Agent



Sponsoring Broker



Trustee



Legal Advisor to the Issuer and Arranger

**KHAN CORPORATE
LAW**

Nominated Transfer Secretary, Calculation
and Paying Agent

**DPS Consulting
Services (Pty) Limited**