



**Botala Energy** Ltd

ABN 41 626 751 620

24 Hasler Road, Osborne Park, WA 6017

6 December 2024

ASX Limited  
Company Announcements  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

### **CONVERSION OF PERFORMANCE RIGHTS**

The Board of Botala Energy Ltd (ACN 626 751 620) (ASX: BTE) ("**Botala**") is pleased to advise that in accordance with the terms of Botala's Employee Securities Incentive plan ("**ESIP**") 5,750,000 unlisted performance rights ("**Performance Rights**") have vested.

Following vesting, the Performance Rights have now been converted to 5,750,000 fully paid ordinary shares ("**Shares**") with two current Directors, Dr Wolf Gerhard Martinick and Mr Craig Basson having each received 1,000,000 Shares, and with an additional 1,000,000 Shares issued to the CEO, Mr Kris Francis Martinick.

Botala will now seek quotation of these shares and lodge Appendices 2A and 3Y.

Authorised by the Board.

Yours faithfully

**BOTALA ENERGY LTD**

A handwritten signature in black ink, appearing to read 'Craig Basson', written in a cursive style.

Craig Basson  
**Company Secretary**