



## RDC PROPERTIES LIMITED

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RDC Properties Limited  
(Incorporated in the Republic of Botswana)  
Registration number BW00000877423  
BSE Ordinary Share Code: RDCP  
("the Company")

## CHANGES TO THE COMPOSITION OF THE BOARD IN 2025

### APPOINTMENTS

The Board of RDC Properties Limited is pleased to announce that it has approved the appointment of two independent non-executive directors, with an effective date of 23 May 2025, subject to shareholder approval at the Annual General Meeting ("AGM") scheduled for the same date.

**Ms. Lerato Molefe** is an accomplished lawyer with international experience in capital markets, M&A law, and strategy. She has strong ESG credentials and blends financial and governance acumen with inclusive, values-based leadership. RDC will benefit from Lerato's nuanced understanding of the African context, honed through a career in value-driven transactions, strategic risk management, and fintech operations. A Harvard Law graduate (2006) and Oxford Executive MBA with Distinction (2024), she is known for leading with curiosity, pragmatism, and integrity. Lerato's advisory expertise and extensive Board and Committee experience will be a valuable addition to RDC's governance structures.

**Ms. Tshepiso Mganga** is a seasoned marketer with nearly eighteen years of professional experience, excelling in the tourism and hospitality sectors. Being co-founder and CEO of City & Safari International, a successful destination management company, she has a proven track record in strategic marketing, destination management, and business development. Tshepiso is skilled at nurturing impactful engagements, rooted in core values such as community development and stakeholder relationship management, aligning with RDC's values and vision. Tshepiso will add value both at Board and Committee level, and her many years of relevant experience are set to enhance RDC's expansion in the hospitality sector.

### RETIREMENTS

**Mr. Giorgio Giachetti** and **Ms. Kate Maphage** have both indicated their intention to retire from the Board in May 2025 and will therefore not be offering themselves for re-election at the company's 2025 AGM.

Mr. Giorgio Giachetti is a founding member of RDC and has supported the company through all these years actively participating to the Board and through providing capital when rights issues were proposed. His contribution to the company is gratefully appreciated.

Ms. Kate Maphage was a Board member of Three Partners Resort (Pty) Ltd before joining the RDC Board more than 10 years ago. RDC acknowledges her significant role in its growth and success during these years.

Although these changes to the Board will have an effective date of 23 May 2025, this announcement is made in alignment with RDC's ongoing commitment to transparency and best practice corporate governance principles.

**By Order of the Board**

3 December 2024