

# **News** Release

20 December 2023

# Anglo American rough diamond sales value for De Beers' tenth sales cycle of 2023

Anglo American plc announces the value of rough diamond sales (Global Sightholder Sales and Auctions) for De Beers' tenth sales cycle of 2023, amounting to \$130 million.

	Cycle 10 2023 <sup>(1)</sup>	Cycle 9 2023 <sup>(2)</sup>	Cycle 10 2022
	(provisional)	(actual)	(actual)
Sales value <sup>(3)</sup>	\$130m	\$86m	\$417m

- (1) Cycle 10 2023 provisional sales value represents sales as at 19 December 2023.
- (2) Cycle 9 2023 actual sales value represents sales between the dates of 4 October and 3 November.
- (3) Sales values are quoted on a consolidated accounting basis. Auction sales included in a given cycle are the sum of all sales between the end of the preceding cycle and the end of the noted cycle.

The provisional rough diamond sales figure quoted for Cycle 10 represents the expected sales value for the period between 9 November and 19 December and remains subject to adjustment based on final completed sales.

Al Cook, CEO of De Beers, said: "In the final sales cycle of 2023, De Beers continued to offer lower levels of rough diamond supply, in line with current demand. As the end-of-year holiday season progresses, we are seeing signs that the diamond industry is regaining its balance between wholesale supply and demand. Polished diamond prices look to have stabilised as inventory levels have decreased, though we expect improvements in rough diamond trading conditions to be gradual."

For further information, please contact:

# Media

UK

James Wyatt-Tilby james.wyatt-tilby@angloamerican.com Tel: +44 (0)20 7968 8759

Marcelo Esquivel marcelo.esquivel@angloamerican.com Tel: +44 (0)20 7968 8891

Rebecca Meeson-Frizelle

<u>Rebecca.meeson-frizelle@angloamerican.com</u>

Tel: + 44 (0)20 7968 1374

#### South Africa

Nevashnee Naicker nevashnee.naicker@angloamerican.com Tel: +27 (0)11 638 3189

Sibusiso Tshabalala <u>sibusiso.tshabalala@angloamerican.com</u> Tel: +27 (0)11 638 2175

### **Investors**

UK

Paul Galloway paul.galloway@angloamerican.com Tel: +44 (0)20 7968 8718

Emma Waterworth

Emma.waterworth@angloamerican.com
Tel: +44 (0) 20 7968 8574

Juliet Newth
juliet.newth@angloamerican.com
Tel: +44 (0)20 7968 8830

Michelle Jarman

<u>michelle.jarman@angloamerican.com</u>

Tel: +44 (0)20 7968 1494

#### Anglo American plc

17 Charterhouse Street, London, EC1N 6RA, United Kingdom

#### Notes to editors:

Anglo American is a leading global mining company and our products are the essential ingredients in almost every aspect of modern life. Our portfolio of world-class competitive operations, with a broad range of future development options, provides many of the futureenabling metals and minerals for a cleaner, greener, more sustainable world and that meet the fast arowing every day demands of billions of consumers. With our people at the heart of our business, we use innovative practices and the latest technologies to discover new resources and to mine, process, move and market our products to our customers – safely and sustainably.

As a responsible producer of copper, nickel, platinum group metals, diamonds (through De Beers), and premium quality iron ore and steelmaking coal – with crop nutrients in development – we are committed to being carbon neutral across our operations by 2040. More broadly, our Sustainable Mining Plan commits us to a series of stretching goals to ensure we work towards a healthy environment, creating thriving communities and building trust as a corporate leader. We work together with our business partners and diverse stakeholders to unlock enduring value from precious natural resources for the benefit of the communities and countries in which we operate, for society as a whole, and for our shareholders. Anglo American is re-imagining mining to improve people's lives.

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