

BOTSWANA SAVINGS BANK (BSB or the Issuer) (established under the Botswana Savings Bank Act CAP 56:03 Laws of Botswana)

ISSUANCE OF FURTHER SENIOR LISTED NOTES UNDER ITS BWP 1 000 000 000 DOMESTIC NOTE PROGRAMME

PRESS ANNOUNCEMENT IN RESPECT OF THE BWP 1,000,000,000 NOTE PROGRAMME ESTABLISHED BY BOTSWANA SAVINGS BANK AND THE LISTING OF FURTHER NOTES ISSUED OUT THEREUNDER ON THE BOTSWANA STOCK EXCHANGE LIMITED (BSEL)

Botswana Savings Bank (**BSB** or **Issuer**) established a BWP 1 000 000 000 Note Programme (**Programme**) on 21st March 2022 pursuant to which BSB may from time-to-time issue notes (**Notes**), which may constitute secured or unsecured Senior Notes or Subordinated Notes of any maturity. Notes issued under the Programme are to be denominated in Botswana Pula (**BWP**). The maximum aggregate principal amount of all Notes from time to time outstanding under the Programme will not exceed BWP 1,000,000,000. A waiver has been obtained from the BSE to proceed with a private placement to an institutional investor whilst the process of approving the Supplementary Prospectus to be issued within 3 months.

The following tranche of Notes have been issued by way of private placement under the Programme, and the BSEL has approved the listing of the Notes on, or about, the 15th of December 2023:

BSB-CRB-1233-05 – BWP 150,050,000 Tier II Subordinated Unsecured Fixed Rate Notes, maturing 11th December 2033

IMPORTANT NOTES

This Press Announcement is published in compliance with the Programme Memorandum dated 21 March 2022 and the Botswana Stock Exchange Limited Listing Requirements. It is not intended to be a complete representation of all pertinent facts to allow potential investors to make a decision to subscribe for Notes. The Tranches of Notes issued as above are being offered to institutional investors by way of private placement. These Notes are not being offered to the public. This Press Announcement has been approved by the Botswana Stock Exchange Limited.

<p>Arranger and Placing Agent</p>  <p>Stanbic Bank A member of Standard Bank Group</p>	<p>Legal Advisor to the Issuer and Arranger</p> 
<p>Sponsoring Broker</p>   <p>A member of the Botswana Stock Exchange</p>	<p>Nominated Transfer Secretary, Calculation and Paying Agent</p> <p>DPS Consulting Services (Pty) Limited</p>
<p>Trustee</p>  <p>ARMSTRONGS Attorneys, Notaries & Conveyancers</p>	