



15 December 2023

Dear Shareholder,

## **TLOU ENERGY LIMITED - NON-RENOUNCEABLE ENTITLEMENT OFFER**

### **The Entitlement Offer**

On 15 December 2023, Tlou Energy Limited (ASX:TOU) (**Company**), announced a non-renounceable entitlement offer to Eligible Shareholders of 4 new shares (**New Shares**) for every 11 Shares held on the Record Date at an issue price of \$0.035 per New Share, to raise approximately \$13,300,000 before costs (**Entitlement Offer**).

The funds raised under the Entitlement Offer will be primarily directed to:

- Transmission line and substations
- Drilling and field operating costs
- Gas Gathering and Generation
- Corporate G&A
- Working Capital
- Costs of the Offer

### **Offer Booklet**

Further details of the Entitlement Offer are set out in the Entitlement Offer Booklet which has been lodged with ASX.

### **New Shares to be issued pursuant to the Offer**

A maximum of 379,626,948 New Shares will be issued under the Entitlement Offer.

The New Shares will be fully paid ordinary shares ranking equally in all respects with fully paid ordinary shares in the Company already on issue.

The Company will apply for official quotation of New Shares to be issued pursuant to the Entitlement Offer, on ASX.

### **Eligible Shareholders**

The Entitlement Offer is for all shareholders of the Company on record as at 7.00pm (AEDT) on 20 December 2023 (**Record Date**) with registered addresses in Australia or New Zealand or Botswana. The Company has determined it is unreasonable to make offers to shareholders other than those with registered addresses in those jurisdictions on the Record Date, having regard to the number of shareholders outside those jurisdictions, the number and value of the New Shares that would be offered and the cost of complying with legal and regulatory requirements outside those jurisdictions.

The Entitlement Offer is non-renounceable and you will not receive any payment or value for any entitlements you would otherwise have had if the Entitlement Offer had extended to you.

## Capital Structure

Assuming all Entitlements are taken up, at close of the Entitlement Offer, the Company will have 1,423,612,305 Shares on issue, in addition to the 18,625,000 Performance Rights and convertible notes already on issue.

## Indicative Timetable

The indicative timetable for the Entitlement Offer is as follows:

Event	Date
Announcement of Entitlement Offer, Appendix 3B, and Offer Booklet	Friday, 15 December 2023
Ex date	Tuesday, 19 December 2023
Record Date	Wednesday, 20 December 2023
Opening Date Dispatch of Offer Booklet and Entitlement and Acceptance Forms	Friday, 22 December 2023
Last day to extend the Closing Date	Tuesday, 9 January 2024 (before noon)
Closing Date	5.00pm (AEST) Friday, 12 January 2024 for ASX holders  9.00am CAT Thursday, 11 January 2024 for BSE holders
New Shares quoted on a deferred settlement basis	Monday, 15 January 2024
Announcement of results of Entitlement Offer	Wednesday, 17 January 2024
Issue of New Shares under Entitlement Offer Lodgement of Appendix 2A applying for quotation of the new shares	Friday, 19 January 2024
Quotation of New Shares under Entitlement Offer	Monday, 22 January 2024

These dates are indicative only and subject to change. The Company has the right to vary these dates without notice, including to close the Entitlement Offer early or accept late Entitlement and Acceptance Forms, either generally or in particular cases.

**As you are a shareholder with a registered address outside of Australia, New Zealand and Botswana, the Entitlement Offer will not be extended to you. You do not have to take any further action in relation to the Entitlement Offer.**

If you have any questions, please call your stockbroker, solicitor, accountant, financial adviser or other professional adviser or contact the Company using the information on its website.

Yours sincerely,

Solomon Rowland  
Company Secretary  
Tlou Energy Limited