



## ASX Announcement

15 December 2023

### Cleansing notice under section 708AA(2)(f) of the Corporations Act

This notice is given by Tlou Energy Limited (ASX:TOU) (**Company**) under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

The Company has today announced that it will undertake a non-renounceable pro rata entitlement offer of 4 fully paid ordinary shares in the Company for every 11 existing ordinary shares held in the Company at 7.00pm (AEST) on 20 December 2023 with a registered address in Australia, New Zealand and Botswana at an offer price of \$0.035 per share (**Entitlement Offer**).

The Company advises that:

1. the shares offered under the Entitlement Offer will be offered without disclosure to investors under Part 6D.2 of the Corporations Act;
2. this notice is being given under section 708AA(2)(f) of the Corporations Act;
3. as at the date of this notice, the Company has complied with:
  - (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
  - (b) section 674 and 674A of the Corporations Act; and
4. as at the date of this notice, there is no 'excluded information' of the type referred to in sections 708AA(8) and 708AA(9) of the Corporations Act that is required to be set out in this notice under section 708AA(7) of the Corporations Act.
5. the potential effect that the Entitlement Offer will have on the control of the Company and the consequences of that effect will depend on various factors, including investor demand and existing shareholdings. However, given:
  - (a) the size and pricing of the Entitlement Offer;
  - (b) the structure of the Entitlement Offer as a pro rata issue; and
  - (c) the current level of holdings of substantial holders in the Company (based on substantial shareholder notices provided to the Company and lodged with ASX prior to the date of this notice),

the issue of New Shares under the Entitlement Offer is not expected to have any material effect or consequence on the control of the Company.

This announcement was approved by the Board of Tlou Energy Limited.

Yours sincerely,

Solomon Rowland  
Company Secretary  
Tlou Energy Limited