



Minergy Limited
(Incorporated in accordance with the laws of Botswana)
(Company Number: BW00001542791)
www.minergycoal.com
("Minergy" or "the Company")

APPOINTMENT OF MINING CONTRACTOR, MEROPA RESOURCES

Shareholders are referred to the X-news announcement dated 4 September 2023, in which Minergy announced that it was in advanced discussions on the appointment of a new mining contractor. The Board of Minergy Limited is pleased to announce that Meropa Resources (Meropa) has been appointed as the mining contractor for Minergy Coal (Pty) Ltd (Minergy Coal).

The appointment of Meropa follows a rigorous vetting and extensive negotiation process which seeks to entrench operational efficiencies and anchor Masama Coal Mine operations in the lower to mid quartile of the producer's cost curve, supporting sustainable growth and profitability.

Meropa is a consortium of Botswana mining companies with the capacity to offer the full suite of contract mining services, having been involved in the contractor mining landscape in Botswana for the past ten (10) years. The Board and the Management of Minergy Coal welcome Meropa Resources as a key partner at this watershed moment as the Company charts its new strategic and sustainable direction.

By Order of the Board

Mokwena Morulane
Independent Chairman
14 December 2023

Minergy Limited | Pinnacle Park | Building 3 Ground Floor Unit 2 | Plot 75782 | Setlhoa | PO Box 2330 ABG | Broadhurst | Gaborone Tel: +267 397 2891 | Fax: +267 397 2893

Sponsoring Broker: Imara Capital Securities (Pty) Ltd | Unit 1E | Ground Floor Peelo Place | Plot 54366 | Western Commercial Road New CBD | Gaborone | Tel: +267 318 8710

Investor Management Services: Corpserve Botswana | Plot 2482B | Tshekedi Crescent Extension 9 | | Gaborone Tel: +267 393 2244 | Email: contactus@corpservebotswana.com