



APPLICABLE PRICING SUPPLEMENT

Pricing Supplement dated 27th November 2023

Access Bank Botswana Limited

Issue of BWP 70,900,000 Senior Unsecured 9.25% Fixed Rate Notes due on 29 November 2028

Under the BWP 2,000,000,000 Domestic Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Programme Memorandum dated 15 September 2022 which constitutes a programme memorandum for the purposes of this issue (the "**Note Programme Memorandum**"). This document constitutes the Pricing Supplement of the Notes described herein and must be read in conjunction with the Note Programme Memorandum. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Note Programme Memorandum. The Programme Memorandum, the Trust Deed and the Supplementary Trust Deed are available for viewing at the registered office of the Issuer and the Transfer Secretary.

[Include whichever of the following apply or specify as "**Not Applicable**" (N/A). Note that the numbering should remain as set out below, even if "**Not Applicable**" is indicated for individual paragraphs or sub-paragraphs. Italics denote guidance for completing the Pricing Supplement.]

RIM

1.		Issuer	 Access Bank Botswana Limited
2.		Arranger and Placing Agent	 Standard Chartered Bank Botswana Limited
3.		BSE Sponsor	 Motswedi Securities Proprietary Limited
4.		Paying Agent	 Corpserve Botswana
5.		Specified Office	Plot 2482B Tshekedi Crescent Extension 9 Gaborone
6.		Calculation Agent	 Corpserve Botswana
7.		Specified Office	Plot 2482B Tshekedi Crescent Extension 9 Gaborone
8.		Transfer Agent	 Central Securities Depository Company of Botswana Proprietary Limited ("CSDB")
		Specified Office	4 th Floor, Fairscape Precinct Plot 70667, Fairgrounds Gaborone, Botswana
9.	(i)	Series Number	2
10.	(ii)	Tranche	1

11.	Aggregate Nominal Amount of Notes admitted to trading		P70,900,000
	(i)	Series	2
	(ii)	Tranche	1
12.	Issue Price		100 per cent of the Aggregate Nominated Amount
13.	Specified Denomination and underlying currency:		BWP 100 Botswana Pula
14.	(i)	Issue Date	29 November 2023
	(ii)	Interest Commencement Date	29 November 2023
15.	Maturity Date		29 November 2028
16.	Interest Basis		9.25 per cent Fixed Rate
17.	Redemption/Payment Basis		Redemption at par
18.	Change of Interest or Redemption/Payment Basis		Not Applicable
19.	Put		Not Applicable
20.	(i)	Status of the Notes:	Senior Unsecured
	(ii)	Date of Board approval for issuance of Notes obtained	N/A
21.		Method of distribution	Non-syndicated
22.		Method of sale	Private Placement
23.		Date Offer Opens	10 th November 2023
24.		Date Offer Closes	24 th November 2023
25.		Offer Opening Date/Closing Date/Offer to Public	
26.		Settlement Date	29 th November 2023
27.		Minimum Subscription	BWP 10,000
PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE			
28.	Fixed Rate Note Provisions		Applicable
	(i)	Rate of Interest	9.25 per cent. per annum payable semi-annually in arrear
	(ii)	Interest Payment Date(s)	29 May and 29 November in each year up to and including the Maturity Date

100 R/M

	(iii)	Fixed Coupon Amount(s)	Not Applicable
	(iv)	Broken Amount(s)	Not Applicable
	(v)	Day Count Fraction	Actual/365
	(vi)	Determination Dates	29 May and 29 November in each year
	(vii)	Other terms relating to the method of calculating interest for Fixed Rate Notes	Not Applicable
29.	Floating Rate Note Provisions		Not Applicable
30.	Issuer's Optional Redemption		Not Applicable
31.	Early Redemption for Taxation Reasons		Yes
32.	Final Redemption Amount of each Note		Par
	(i)	Calculation Agent responsible for calculating the Final Redemption Amount	Not Applicable
	(ii)	Determination Date(s)	Maturity Date
	(iii)	Payment Date	Maturity Date
33.	Early Redemption Amount		
	Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or regulatory intervention or on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions).		100% of Aggregate Principal Amount
GENERAL PROVISIONS APPLICABLE TO THE NOTES			
34.	Form of Notes		Registered Uncertified Notes in electronic form held on the Central Securities Depository of Botswana
35.	Review of Programme Memorandum		Not Applicable
DISTRIBUTION			
36.		If syndicated, names of Managers	Not Applicable
37.	Name of Dealer		Standard Chartered Bank Botswana
38.	Additional selling restrictions		Not Applicable
39.	Governing Law		Laws of Botswana

PART B – OTHER INFORMATION 1.	LISTING		
		This Pricing Supplement comprises the pricing supplement required to list and have admitted to trading the issue of Notes described herein, pursuant to the BWP 2,000,000,000 Note Programme of Access Bank Botswana Limited.	
	(i)	Listing	BSE
	(ii)	Admission to trading	Application has been made for the Notes to be admitted to trading on the BSE with effect from on, or about, the 30th of November 2023
	(iii)	Estimate of total expenses related to admission to trading	Not Applicable
	(iv)	Value of total notes in issue under the Programme Memorandum	Not Applicable
	(v)	Date of approval of Note Programme Memorandum and Supplement to BSE or other Stock Exchange	15 September 2022
	(vi)	Date of approval of BSE or other Stock Exchange to Listing	Application has been made for the Notes to be listed on the BSE with effect from on, or about, the 30th November 2023
2.	RATINGS		
	Ratings		Not Applicable
3.	OFFER TO THE PUBLIC		Not Applicable
(i)	Additional information required to render the Note Programme Memorandum compliant with the provisions for a prospectus under the Companies Act [CAP 42:01] of Botswana		Not Applicable
4.	INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER So far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer		

5.	REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES		
	(i)	Reasons for the offer	General Corporate Use
	(ii)	Estimated net proceeds:	P70,900,000
	(iii)	Estimated total expenses:	Not Applicable
6.	YIELD – (Fixed Rate Notes only)		
		Indication of yield	9.25 per cent
7.	OPERATIONAL INFORMATION		
		BSE Code	ACC-CRB-1128-002
		ISIN Code	BW 000000 4902
		Clearing system(s)	CSDB

RESPONSIBILITY

Access Bank Botswana Limited accepts responsibility for the information contained in this Pricing Supplement and that such information has been accurately reproduced and that, in so far as it is aware, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of Access Bank Botswana Limited:

By: LEHO - MULEBAYI

Duly authorised



MUSONOA CHICHEMBA MUSAKANYA
