



Botswana Telecommunications Corporation Limited

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TRADING STATEMENT – HALF YEAR ENDED 30 SEPTEMBER 2022 FINANCIAL RESULTS

In line with the Listings Requirements of the Botswana Stock Exchange, the Board of Directors of Botswana Telecommunications Corporation Limited (BTC) would like to bring to the attention of shareholders that the Company's Profit Before Tax ("PBT") for the half year ended 30 September 2022 is likely to be between 73%- 77% (P73.1million – P76.9million) lower than the P99.7million achieved for the prior year ended 30 September 2021. The major contributors to the decline in PBT include a once off provision for organisational restructuring and an exponential increase in costs associated with the replacement of stolen copper cables.

The unaudited results for the period under review will be published on or before 31 December 2022.

Accordingly, shareholders are advised to exercise caution when trading in the Company's securities until a detailed announcement of the results is made.

By Order of the Board of Directors

Lorato Boakgomo-Ntakhwana
Board Chairperson

Anthony Masunga
Managing Director

09 December 2022

Sponsoring Broker

IMARA
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Securities

Imara Capital Securities (Pty) Limited

A Member of the Botswana Stock Exchange