



Minergy Limited  
(Incorporated in accordance with the laws of Botswana)  
(Company Number: BW00001542791)  
www.minergycoal.com  
("Minergy" or "the Company")

## VOTING RESULTS OF ANNUAL GENERAL MEETING

Minergy Limited announces that an Annual General Meeting ("AGM") was held on 30 November 2022 and all resolutions were passed by the required majority. Proxy votes were received from Shareholders holding 70.19% of the issued ordinary share capital of Minergy Limited, and all Shareholders were entitled to vote.

### Minergy Limited AGM 30 November 2022

	<b>Total</b>
Total shares in issue	469 975 134
Proxies received – number of holders	22
Proxies received – holdings (shares)	329 884 564
Proxies received as a % of total shares	70.19%
In attendance and voting – number of holders	0
In attendance and voting – holding (shares)	0
In attendance voted as % of total shares	0.00%
Total number of holders voting	22
Total shares held by those voting	329 884 564
Shares voting as a % of total shares in issue	70.19%

## ORDINARY RESOLUTIONS

<b>2022 Financial Statements</b>	<b>For</b>	<b>Against</b>
<b>Ordinary resolution number 1</b>		
To receive, consider and adopt the audited financial statements for the year ended 30 June 2022.		
Number of votes cast	329 884 564	-
Percentage of votes cast by those voting (by proxy / attendance)	100.00%	0.00%
Percentage of votes cast of total shareholding base	70.19%	0.00%
Abstain - Percentage of total issued shares – 0   0.00%		

Re-election of directors of the Company	For	Against
<p><b>Ordinary resolution number 2</b> To re-elect, by way of a separate vote, Mr. Leutlwetse Tumelo who retires in terms of clauses 19.9.1 and 19.9.2 of the constitution, and who is eligible and offers himself for re-election.</p>		
Number of votes cast	328 578 943	-
Percentage of votes cast by those voting (by proxy / attendance)	100.00%	0.00%
Percentage of votes cast of total shareholding base	69.91%	0.00%
Abstain - Percentage of total issued shares – 1 305 621   0.28%		
<p><b>Ordinary resolution number 3</b> To re-elect, by way of a separate vote, Mr. Mokwena Morulane who retires in terms of clauses 19.9.1 and 19.9.2 of the constitution, and who is eligible and offers himself for re-election.</p>		
Number of votes cast	329 884 564	-
Percentage of votes cast by those voting (by proxy / attendance)	100.00%	0.00%
Percentage of votes cast of total shareholding base	70.19%	0.00%
Abstain - Percentage of total issued shares – 0   0.00%		

Confirmation of appointment of Director	For	Against
<p><b>Ordinary resolution number 4</b> To confirm the appointment of Julius Ayo as a Director to the Board.</p>		
Number of votes cast	329 884 564	-
Percentage of votes cast by those voting (by proxy / attendance)	100.00%	0.00%
Percentage of votes cast of total shareholding base	70.19%	0.00%
Abstain - Percentage of total issued shares – 0   0.00%		

Appointment of auditors and remuneration of auditors	For	Against
<p><b>Ordinary resolution number 5</b> <b>Appointment of auditors</b> To reappoint the Company's current auditors Grant Thornton (Botswana) upon the recommendation of the Audit and Risk Committee, as the independent registered auditors of the Company.</p>		
Number of votes cast	329 884 564	-
Percentage of votes cast by those voting (by proxy / attendance)	100.00%	0.00%
Percentage of votes cast of total shareholding base	70.19%	0.00%
Abstain - Percentage of total issued shares – 0   0.00%		

Appointment of auditors and remuneration of auditors (continued)	For	Against
<b>Ordinary resolution number 6</b> <b>Remuneration of auditors</b> To authorise the Board to determine the remuneration of the external auditors and the auditors' terms of reference.		
Number of votes cast	329 884 564	-
Percentage of votes cast by those voting (by proxy / attendance)	100.00%	0.00%
Percentage of votes cast of total shareholding base	70.19%	0.00%
Abstain - Percentage of total issued shares – 0   0.00%		

Remuneration of Non-executive Directors for 2022 and 2023	For	Against
<b>Ordinary resolution number 7</b> <b>Remuneration of Non-executive Directors for 2022</b> To approve remuneration of Non-executive directors for the financial year ended 30 June 2022, in terms of Note 30 of the consolidated annual financial statements, as recommended by the Board and set out in the table in the notice.		
Number of votes cast	289 690 054	38 888 889
Percentage of votes cast by those voting (by proxy / attendance)	88.16%	11.84%
Percentage of votes cast of total shareholding base	61.64%	8.27%
Abstain - Percentage of total issued shares – 1 305 621   0.28%		
<b>Ordinary resolution number 8</b> <b>Remuneration of Non-executive Directors for 2023</b> To approve remuneration of Non-executive Directors for the financial year ending 30 June 2023, as recommended by the Board and set out in the table in the notice.		
Number of votes cast	289 690 054	38 888 889
Percentage of votes cast by those voting (by proxy / attendance)	88.16%	11.84%
Percentage of votes cast of total shareholding base	61.64%	8.27%
Abstain - Percentage of total issued shares – 1 305 621   0.28%		

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