



PrimeTime Property Holdings Limited

("PrimeTime" or the "Company") Share code: PrimeTime ISIN: BW 000 000 0603

Incorporated in the Republic of Botswana on 29 August 2007

Company No. BW00000877365

TRADING NOTICE

Final results for the year ended 31 August 2020

PrimeTime Property Holdings Limited (the Company) is a property investment company, which is listed on the Botswana Stock Exchange (BSE). The listing requirements of the BSE require the Company to announce any circumstances or events that have or are likely to have a material effect on the financial results of the Company for the period to be reported on next.

The Board of Directors of the Company would like to bring to the attention of linked unitholders that the consolidated profit before tax for the year ended 31 August 2020 is expected to be materially lower than the prior year to 31 August 2019, by approximately 84% (P52m). Profits before tax in the prior year were P61m.

Whilst the group has lost some rental income as a result of necessary concessions given to tenants due to business disruptions caused by Covid-19, the primary reason for this decrease is the effect of year end market values of investment properties which are significantly lower in the current year than in the prior year. Kindly note that these fair value adjustments to investment properties are a non-distributable line item, and do not affect the distribution of profits to linked unitholders.

The Company is expected to publish the audited final financial results for the period ended 31 August 2020 by 14 December 2020.

Accordingly, linked unitholders are advised to exercise caution when dealing in their securities.

For and on behalf of the Board:

A handwritten signature in black ink, appearing to read "P Matumo".

P Matumo

Chairlady

Gaborone, 8 December 2020