LETSHEGO AFRICA HOLDINGS LIMITED
("**Letshego**" or "**the Company**")
BSE Code: Letshego Company Number: BW00000877524
ISIN: BW 000 000 0322
Incorporated in the Republic of Botswana on Registered on 04 March 1998

ANNOUNCEMENT - RESULTS OF LETSHEGO'S RIGHTS OFFER

Shareholders are referred to the circular and announcement published by Letshego on X-News on Tuesday, 29 September 2026 in terms of which shareholders were informed that the Company intends to raise BWP 800 000 000 capital by way of a fully underwritten, renounceable rights offer (**Rights Offer**) of ordinary no par value shares in Letshego (**Ordinary Shares**).

In terms of the Rights Offer, Letshego offered a total of 1 095 890 411 Ordinary Shares for subscription at the Rights Offer price of BWP 0.73 per Ordinary Share in the ratio of 1 Rights Offer Share for every 1.984722 Ordinary Shares held at the close of trade on Friday, 16 October 2026.

The Rights Offer was fully underwritten by one of Letshego's shareholders, the Botswana Public Officers Pension Fund (**BPOPF**).

Capitalised terms used below that are not otherwise defined, bear the meanings ascribed to them in the Circular.

RESULTS OF THE RIGHTS OFFER

The Rights Offer closed at 16:00 Botswana time on Friday, 06 November 2026 and Letshego is pleased to advise that the full BWP 800 000 000 was raised, subject to regulatory approvals, as set out below:

	Number of Rights Offer Shares	**Amount**	**% of Rights Offer Shares**
Rights Offer Shares available for subscription	1 095 890 411	BWP 800 000 000	100%
Rights Offer Shares subscribed for by BPOPF	207 471 920	BWP 151 454 501.6	18.932%
Rights Offer Shares subscribed for by Letshego shareholders (other than BPOPF)	154 410 364	BWP 112 719 565.7	14.09%

Rights Offer Shares to be subscribed for by BPOPF as Underwriter	503 748 336	BWP 367 736 285.28	45.967%
Rights Offer Shares to be subscribed for by BPOPF as Underwriter subject to receiving regulatory approval	230 259 791	BWP 168 089 647.40	21.011%
Total	**1 095 890 411**	**BWP 800 000 000**	**100%**

ISSUE OF RIGHTS OFFER SHARES

Holders of dematerialised Ordinary Shares who have followed their rights, will be credited with the Rights Offer Shares on Friday, 20 November 2026.

ISSUE OF RIGHTS OFFER SHARES TO BPOPF

BPOPF currently holds 809 114 376 Ordinary Shares, which are equivalent to 37.2% of the issued shares in the Company. BPOPF has subscribed for 207 471 920 Rights Offer Shares, which will be credited to the BPOPF on Friday, 20 November 2026.

There are 734 008 127 available for subscription by BPOPF as the Underwriter, however the full uptake of the remaining Rights Offer Shares will result in BPOPF triggering regulatory thresholds that require approval. BPOPF will therefore subscribe for 503 748 336 Rights Offer Shares as Underwriter, which Rights Offer Shares will be credited to BPOPF on Friday, 20 November 2026.

On Friday, 20 November 2026, a total of 711 220 256 Rights Offer Shares will be allocated to BPOPF, comprising of the 207 471 920 Rights Offer Shares subscribed for by BPOPF as a shareholder and the 503 748 336 Rights Offer Shares subscribed for by BPOPF as Underwriter.

The allocation of the remaining 230 259 791 Rights Offer Shares to BPOPF as Underwriter, are subject to BPOPF obtaining regulatory approval, including Competition and Consumer Authority approval, which will be sought on an expediated basis.

Should regulatory approval not be obtained, the Rights Offer will conclude on the basis of the Rights Offer Shares that will be credited to shareholders on Friday, 20 November 2026 and no further Rights Offer Shares will be issued by the Company. The Rights Offer would therefore conclude on the basis of BWP 631 910 352.58 having been raised by the Company.

RIGHTS OFFER SHARES TO BE ISSUED TO LETSHEGO AND ITS SENIOR OFFICIALS AND DIRECTORS

Shareholders are advised that Rights Offer Shares will be issued to the following parties:

Name	Letshego Africa Holdings Limited
Status and relation to the Company	Company – Shares held in Treasury
Type of securities	Ordinary Shares
Date of transaction	20 November 2026
Unit price	BWP 0.73
Number of units	14 559 913
Total transaction value	BWP 10 628 736
Nature of transaction	Subscription for Rights Offer Shares

Name	Ester Kali
Status and relation to the Company	Individual – Chief Executive Officer of Letshego Holdings Namibia
Type of securities	Ordinary Shares
Date of transaction	20 November 2026
Unit price	BWP 0.73
Number of units	408 131
Total transaction value	BWP 297 935.63
Nature of transaction	Subscription for Rights Offer Shares

Name	Thari Gilbert Pheko
Status and relation to the Company	Individual – Director of Letshego Financial Services Proprietary Limited
Type of securities	Ordinary Shares
Date of transaction	20 November 2026
Unit price	BWP 0.73

Number of units	16 928
Total transaction value	BWP 12 357.44
Nature of transaction	Subscription for Rights Offer Shares

By order of the Board
12 November 2026

Sole Transaction Advisor	Legal Advisor	Sponsor
absa	M&K	motswedisecurities Member Of The Botswana Stock Exchange
Underwriter	**Legal Advisor to Underwriter**	**Reporting Accountants**
BOTSWANA PUBLIC OFFICERS PENSION FUND *Driving Member Value*	ARMSTRONGS Attorneys, Notaries & Conveyancers	bakertilly
Transfer Secretaries		
CSDB CENTRAL SECURITIES DEPOSITORY BOTSWANA		