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CAUTIONARY ANNOUNCEMENT
Standard Chartered Bank Botswana Limited
(Company registration number: BW 00000404816)

Standard Chartered Bank Botswana Limited intends to explore options for the sale of its wealth and retail banking business

In line with the Equity Listing Requirements of the Botswana Stock Exchange (the “**BSE**”), the Board of Standard Chartered Bank Botswana Limited (the “**Company**”) is required to announce, through the BSE, any price-sensitive information or circumstances or events that have or are likely to have a material effect on the value of the Company’s securities.

The Company refers to the Q3 2024 earnings announcement of Standard Chartered PLC (together with its subsidiaries, the “**SC Group**”) made on 30 October 2024, in which the SC Group announced it is continuing to reshape mass retail and is exploring the opportunity to sell all or part of a small number of businesses. A copy of this announcement is accessible through the [London Stock Exchange News Service](#).

In light of the announcement, the Company announces that it intends to explore options for the sale of its wealth and retail banking (“**WRB**”) business.

In the event of a sale of the WRB business, the Company will continue to operate in Botswana as a leading global bank serving corporate and investment banking clients.

Discussions relating to the proposed disposal of the WRB business are at an early stage and any sale of the WRB business will be subject to, among other things, regulatory approvals and market conditions. Shareholders are cautioned that there is no certainty at this stage that any discussions will lead to a formal transaction. Accordingly, shareholders are advised to exercise caution when dealing in the Company’s securities until a further announcement is made.

By Order of the Board of the Company

27th November 2024