



PRESS RELEASE FOR IMMEDIATE ISSUE

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TURNSTAR HOLDINGS ANNOUNCES BOLD GROWTH PLANS TO EXPAND INTO EAST AFRICA

- *Leveraging successful growth and development model in Botswana and Tanzania*
- *Looking at Tanzania expansion as well as new markets such as Rwanda and Uganda*
- *Eyes PPPs and industrial letting as key growth drivers*

GABORONE – Turnstar Holdings, a proudly Botswana-born property investment and development leader listed on the Botswana Stock Exchange (BSE), is excited to share ambitious plans to scale its successful business model into East Africa. This expansion builds upon a robust performance trajectory in Botswana and Tanzania, with a phenomenal track record in Public-Private Partnerships (PPPs) management, maintenance, and development – such as Mlimani City with University of Dar es Salaam (Tanzania) and Game City Mall with the Roman Catholic Church (Botswana) - driving the company's growth to date, as well as paving the way for future scaling initiatives.

Recent performance milestones have cemented Turnstar's position as a trusted name in property investment, and the company is poised to leverage its expertise to unlock new opportunities in one of Africa's most vibrant regions. East Africa's dynamic market and growing economies present an ideal backdrop for Turnstar's expansion, aligned with a vision to deliver impactful developments that resonate with local and regional needs. East Africa holds incredible potential, and the business is confident that its proven model and unwavering commitment to excellence will translate into success for Turnstar and its stakeholders and shareholders alike. Turnstar is also exploring listing its Tanzanian subsidiary Mlimas Holdings on the Dar es Salaam Stock Exchange.

"Our strength has always been in identifying and capitalising on opportunities that deliver shared value to our stakeholders and communities," said Gulaam Abdoola, Managing Director of Turnstar Holdings. "Expanding further into East Africa is a natural next step, driven by the same principles of excellence, partnership, and innovation that have defined our success in Botswana and Tanzania."

Turnstar plans to diversify further into industrial property development and management, integrating sustainability and long-term economic growth into its projects. The company remains confident that its proven business model and commitment to quality will ensure success in these dynamic markets.

"As we at Turnstar embark on this exciting chapter, we remain deeply rooted in our Botswana heritage, bringing the essence of local excellence to a regional stage. This announcement comes at a time of renewed optimism for Botswana, following truly historic national elections that have ushered in a new administration and inspired great hope for the future. Turnstar takes this moment to congratulate His Excellency, Advocate Duma Gideon Boko, his administration, and the nation at large on this pivotal milestone. We reaffirm our commitment as a business to contributing to Botswana's economic diversification, growth and prosperity as we extend our reach further across the continent."

Now in its 24th year of operations, Turnstar Holdings remains unwavering in its determination to continue reshaping the future of property investment in Africa, proving once again the acumen of Botswana companies and their ability to play a significant role on the continental stage.

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About Turnstar Holdings

Turnstar Holdings is a diversified regional sub-Saharan African property loan stock company, headquartered in Gaborone, Botswana. The business has been publicly listed on the Botswana Stock Exchange (BSE) since 2002. Turnstar's focus is and has always been to invest, manage and grow properties that bring about real returns for communities and investors.