



PrimeTime Property Holdings Limited

(Incorporated in the Republic of Botswana)

Registration number BW00000877365

ISIN: BW0000000603

("PrimeTime" or the "Company")

UPDATE ON THE PROPOSED GENERAL OFFER BY RDC PROPERTIES LIMITED AND CAUTIONARY ANNOUNCEMENT

1. Introduction

Unitholders of PrimeTime are referred to the update announcement published on 9 October 2024 advising that the Regulatory Committee of the Botswana Stock Exchange Limited ("BSEL") had resolved to suspend the publication, posting and circulation by RDC Properties Limited ("RDC") of its offer circular in respect of its proposed offer to PrimeTime unitholders (the "**Proposed Offer**") pending the conclusion and outcome of an investigation into various aspects of the Proposed Offer process.

2. Update on the BSEL investigation

Unitholders are advised that the investigation commissioned by the Botswana Stock Exchange Limited ("BSEL") is ongoing.

PrimeTime continues to fully cooperate with the BSEL regarding the investigation.

Unitholders will be informed of developments through further update announcements.

3. Cautionary notice

Unitholders are advised to exercise caution when trading in their PrimeTime units until a further announcement regarding the Proposed Offer is made.

4. Responsibility statement

The Independent Board of PrimeTime accepts responsibility for the information contained in this announcement and certifies that, to the best of its knowledge and belief, the information contained in this announcement relating to PrimeTime is true and this announcement does not omit anything that is likely to affect the import of such information.

By order of the Independent Board:

Gaborone, 19 November 2024