



Minergy Limited
(Incorporated in accordance with the laws of Botswana)
(Company Number: BW00001542791)
www.minergycoal.com
("Minergy" or "the Company")

VOTING RESULTS OF ANNUAL GENERAL MEETING

Minergy Limited announces that an Annual General Meeting ("AGM") was held on 29 November 2023 and all resolutions were passed by the required majority. Proxy votes were received from Shareholders holding 64.98% of the issued ordinary share capital of Minergy Limited, and all Shareholders were entitled to vote.

Minergy Limited AGM 29 November 2023

	Total
Total shares in issue	469 975 134
Proxies received – number of holders	22
Proxies received – holdings (shares)	305,383,883
Proxies received as a % of total shares	64.98%
In attendance and voting – number of holders	4
In attendance and voting – holding (shares)	43,889,918
In attendance voted as % of total shares	9.34%
Total number of holders voting	26
Total shares held by those voting	349,273,801
Shares voting as a % of total shares in issue	74.32%

ORDINARY RESOLUTIONS

2023 Financial Statements	For	Against
Ordinary resolution number 1		
To receive, consider and adopt the audited financial statements for the year ended 30 June 2023.		
Number of votes cast	310,384,912	-
Percentage of votes cast by those voting (by proxy / attendance)	100.00%	0.00%
Percentage of votes cast of total shareholding base	66.04%	0.00%
Abstain - Percentage of total issued shares – 38,888,889 8.27%		

Re-election of directors of the Company	For	Against
Ordinary resolution number 2 To re-elect, by way of a separate vote, Mr. Leutlwetse Tumelo who retires in terms of clauses 19.9.1 and 19.9.2 of the constitution, and who is eligible and offers himself for re-election.		
Number of votes cast	304,078,262	-
Percentage of votes cast by those voting (by proxy / attendance)	100.00%	0.00%
Percentage of votes cast of total shareholding base	64.70%	0.00%
Abstain - Percentage of total issued shares – 45,195,539 9.62%		

Confirmation of appointment of Director	For	Against
Ordinary resolution number 3 To confirm the appointment of Mr. Matome Tsholetsa Malema (“MTM”) as a Director to the Board in terms of clause 19.4 of the constitution.		
Number of votes cast	310,384,912	-
Percentage of votes cast by those voting (by proxy / attendance)	100.00%	0.00%
Percentage of votes cast of total shareholding base	66.04%	0.00%
Abstain - Percentage of total issued shares – 38,888,889 8.27%		

Appointment of auditors and remuneration of auditors	For	Against
Ordinary resolution number 4 Appointment of auditors To reappoint the Company’s current auditors Grant Thornton (Botswana) upon the recommendation of the Audit and Risk Committee, as the independent registered auditors of the Company.		
Number of votes cast	349,273,801	-
Percentage of votes cast by those voting (by proxy / attendance)	100.00%	0.00%
Percentage of votes cast of total shareholding base	74.32%	0.00%
Abstain - Percentage of total issued shares – 0 0.00%		
Ordinary resolution number 5 Remuneration of auditors To authorise the Board to determine the remuneration of the external auditors and the auditors’ terms of reference.		
Number of votes cast	349,273,801	-
Percentage of votes cast by those voting (by proxy / attendance)	100.00%	0.00%
Percentage of votes cast of total shareholding base	74.32%	0.00%
Abstain - Percentage of total issued shares – 0 0.00%		

Remuneration of Non-executive Directors for 2023 and 2024	For	Against
Ordinary resolution number 6 Remuneration of Non-executive Directors for 2023 To approve the remuneration of Non-executive Directors for the financial year ended 30 June 2023, in terms of Note 30 of the consolidated annual financial statements, as recommended by the Board and set out in the table in the notice.		
Number of votes cast	305,384,312	38,888,889
Percentage of votes cast by those voting (by proxy / attendance)	88.70%	11.30%
Percentage of votes cast of total shareholding base	64.98%	8.27%
Abstain - Percentage of total issued shares – 5,000,600 1.06%		
Ordinary resolution number 7 Remuneration of Non-executive Directors for 2024 To approve the remuneration of Non-executive Directors for the financial year ending 30 June 2024, as recommended by the Board and set out in the table in the notice.		
Number of votes cast	305,384,912	43,888,889
Percentage of votes cast by those voting (by proxy / attendance)	87.43%	12.57%
Percentage of votes cast of total shareholding base	64.98%	9.34%
Abstain - Percentage of total issued shares – 0 0.00%		

Minergy Limited | Ground Floor | Unit 2 | Building 3 | Pinnacle Park | Setlhoa | Plot 75782 | P.O Box 2230 ABG, Broadhurst | Gaborone | Botswana
 Tel: +267 397 2891 | Fax: +267 397 2893

Sponsoring Broker: Imara Capital Securities (Pty) Ltd

Transfer Secretaries: Corpserve Botswana Unit 206, 2nd Floor, Plot 64516 Fairgrounds, Gaborone, Botswana Tel: +267 393 2244
 Email: contactus@corpservebotswana.com