

Letlole La Rona Limited, incorporated in the Republic of Botswana Registration Number - BW00001394482 Share Code - Letlole ISIM: BW 000 000 1015

UPDATE ON CAUTIONARY ANNOUNCEMENT

SALE OF RED SQUARE RESIDENTIAL FLATS (LOT 2989 GABORONE)

The Directors of Letlole La Rona Limited ('LLR'/ 'the Company') wish to advise Unitholders that further to the previous Cautionary Announcement published regarding the sale of the Red Square residential flats on 25 July 2023, the Company is currently still in Phase 1 of the transaction being the conclusion of Sale Agreements with sitting tenants in line with the Sectional Titles Act (Cap 33:04) (as amended) and all regulations thereunder.

Unitholders and investors are therefore advised to continue exercising caution when dealing in the Company's securities until such a time that the sale process has been concluded.

By order of the Board

24 November 2023

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Sponsoring Broker

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