



☆☆ Debut Bond Announcement for Access Bank Botswana Limited ☆☆ 10th November 2023

Dear Investor,

Access Bank Botswana Limited (“Access”) will be issuing their inaugural senior unsecured listed Pula bond under their BWP 2 billion Domestic Medium Term Note Program (“DMTN”) published in June 2023.

Access intends to issue this first series of Notes in two tranches (subject to volume and pricing). This Offer will be conducted as a **Private Placement** to target investors.

Access is a leading full-service commercial bank operating through a network of 59 ATMs, 19 branches and Sales & Service Centres, and over 1,000 transacting agency locations. The Bank has a strong focus on partnerships and financial inclusion with a view to bring financial services to the wider economy and strives to deliver sustainable economic growth that is profitable, environmentally responsible, and socially relevant, helping customers to have access to more and achieve more.

Deal Term Sheet Summary

Issuer details	
Issuer	Access Bank Botswana Limited (“Access”)
DMTN Programme Size	BWP 2 billion
Rating	Unrated
Listing	Botswana Stock Exchange (“BSE”)
Arranger/Book-runner	Standard Chartered Bank Botswana (“Standard Chartered”)
Bond details	
Bond description	Unsecured, BSE listed, Unrated Fixed Rate Notes
ISIN/BSE bond code	To follow
Status	Senior and Unsecured
Listing	Botswana Stock Exchange (“BSE”)
Currency	Botswana Pula (“BWP”)
Use of proceeds	General Corporate Purposes
Method of distribution	Private placement through a book-build
Issuer and Pricing terms	
Targeted issue size	BWP100-150m
Tranches	A 3-year fixed rate tranche and a 5-year fixed rate tranche
Price Guidance	8.50% on the 3-year fixed rate tranche 9.25% on the 5-year fixed rate tranche
Trade-setting and allocation date	Expected to close by 12pm (Gaborone time) 2 weeks after the price guidance date (therefore indicatively Friday 24th November)
Settlement/Issue date (T+3)	Where T is the allocation date. Settlement date indicatively Friday 29th November
Listing of notes	The day after completion of CSDB/BSE final listing procedures
Maturity date	[29th November 2026 for the 3-year and 29th November 2028 for the 5-year]
Listing date	To be confirmed
Bond Issuance – Offer period	
Issuance and allocation methodology	<ul style="list-style-type: none"> Private placement. Trade/allocation date is expected to be 2 weeks after the price guidance date. with final bids to be received by 12 pm (Gaborone time). Final Issuance amount and rate of interest shall be at issuer discretion. The issuer reserves the right to issue the bonds at their own discretion

The following investor material is **available on request** from the Arranger (contact details below):

1. Access Annual Report FY 2022 (December 2022), available on Investor Relations page of website.
2. Access Results Presentation for six-month period to 30th June 2023.
3. Unaudited Access results: Half Year ended 30th June 2023.
4. Access BWP2billion Domestic Medium Term Note Programme (“DMTN”), dated 16th June 2023.

Contact details of the Arranger/Bookrunner:

Standard Chartered

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Issuer



Arranger/Bookrunner



Sponsor



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