

News Release

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Anglo American collaborates with Aurubis on sustainable copper value chain

Anglo American has signed a memorandum of understanding with Aurubis AG (“Aurubis”) – a global provider of non-ferrous metals and one of the world’s largest copper recyclers – to develop a copper product offering that responds to increasing expectations for future-enabling metals that are sustainably sourced and supplied.

The objective of the collaboration is to provide assurance around the way copper is mined, processed, transported and brought to market. Applying their combined expertise, Anglo American and Aurubis will also explore the opportunity for technology-driven traceability solutions to bring greater transparency to the entire production cycle, as well as areas of common interest in technology development.

Peter Whitcutt, CEO of Anglo American’s Marketing business, said: “Copper plays such a pivotal role in addressing the challenges of climate change and raising living standards for the world’s growing population. Rightly, it needs to be produced sustainably and as part of a customer-centric supply chain.

“Together with Aurubis, and in line with our Sustainable Mining Plan goal to establish ethical value chains, we are engaging with industry participants to optimise the value that responsible supply can provide. The value chain starts from our portfolio of high-quality and long-life resource assets, now including our new world-class Quellaveco mine in Peru, and we are now working to establish a more comprehensive and integrated approach along the entirety of what is a fragmented mine-to-customer journey.”

Roland Harings, CEO of Aurubis, said: “Sustainability is a core pillar of our strategy. We are constantly investing in solutions for responsibly handling the resources entrusted to us as the most efficient smelter network globally. This collaboration with Anglo American is yet another example of how we intend to develop and enhance the transparency of the entire supply chain. Anglo American’s Sustainable Mining Plan aligns with the pillars of the Aurubis sustainability label “Tomorrow Metals”, launched in 2021 which promises to our business partners to stay best in class in all sustainability challenges of today and the future by using our metals.”

Anglo American and Aurubis have also committed to be assessed against the Copper Mark Chain of Custody Standard. Anglo American’s managed copper operations in Chile – the Los Bronces and El Soldado mining operations and the Chagres smelter – were awarded the Copper Mark, the assurance standard for responsible production practices, in March 2022.

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Notes to editors:

Anglo American is a leading global mining company and our products are the essential ingredients in almost every aspect of modern life. Our portfolio of world-class competitive operations, with a broad range of future development options, provides many of the future-enabling metals and minerals for a cleaner, greener, more sustainable world and that meet the fast growing every day demands of billions of consumers. With our people at the heart of our business, we use innovative practices and the latest technologies to discover new resources and to mine, process, move and market our products to our customers – safely and sustainably.

As a responsible producer of diamonds (through De Beers), copper, platinum group metals, premium quality iron ore and steelmaking coal, and nickel – with crop nutrients in development – we are committed to being carbon neutral across our operations by 2040. More broadly, our Sustainable Mining Plan commits us to a series of stretching goals to ensure we work towards a healthy environment, creating thriving communities and building trust as a corporate leader. We work together with our business partners and diverse stakeholders to unlock enduring value from precious natural resources for the benefit of the communities and countries in which we operate, for society as a whole, and for our shareholders. Anglo American is re-imagining mining to improve people's lives.
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