



## News Release

16 November 2022

### **Anglo American sources 100% renewable electricity supply for Australia operations**

Anglo American has sourced the supply of 100% renewable electricity for its operations in Australia from 2025, agreeing terms for a 10-year partnership with Stanwell Corporation, the Queensland Government-owned provider of electricity and energy solutions. The deal will effectively remove all Scope 2 emissions from Anglo American's steelmaking coal business in Australia from 2025, supporting Anglo American's progress towards carbon neutral operations by 2040.

Dan van der Westhuizen, CEO of Anglo American in Australia, said: "Sourcing 100% renewables supply from Stanwell Corporation, linked to two major wind and solar projects in Queensland, is a big step towards our target of carbon neutral operations in Australia – and globally – by 2040. We are committed to playing our part to help combat climate change, including accelerating a number of technologies to abate our on-site emissions, from electrifying our truck fleet and other mobile equipment to capturing the methane from our steelmaking coal seams.

"I am delighted that we are able to support Stanwell Corporation in its investment in 650MW of renewables capacity for Queensland. Today's deal brings significant environmental benefits and is NPV positive compared with our current energy mix, while underwriting a large investment in renewable energy generation for Queensland."

Anik Michaud, Anglo American's Group Director of Corporate Relations and Sustainable Impact, said: "We are working tirelessly across our global footprint to reduce emissions. Many of the metals and minerals we produce are critical to the infrastructure and technologies required to decarbonise the world's energy and transport systems – and this includes the ingredients needed for steelmaking. Our commitment to being part of the solution to climate change begins in our own business by meeting our emissions reduction targets and our 2040 operational carbon neutrality goal.

"Combined with the agreements we already have in place for all our South America operations, from 2025 we expect to be drawing 60% of our global electricity requirements from renewable sources, transforming our Scope 2 emissions profile. We are committed to producing the metals and minerals that we need to mitigate the extent of global warming in the most responsible and sustainable way."

The partnership between Anglo American and Stanwell underwrites investment in the two major Queensland renewable energy projects – Clarke Creek Wind Farm in Central Queensland, and Blue Grass Solar Farm near Chinchilla.

#### **Anglo American plc**

17 Charterhouse Street, London, EC1N 6RA, United Kingdom

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**Notes to editors:****Anglo American – renewable electricity supply secured across South America operations**Renewable energy – Brazil

In 2019, Anglo American signed agreements with Casa dos Ventos and AES Tietê to provide wind power and with Atlas Renewable Energy to provide solar power to meet all the electricity needs of Anglo American’s iron ore and nickel operations in Brazil. Our CO2 emissions in Brazil are expected to reduce by approximately 70% as a result.

Renewable energy – Chile

In 2019, Anglo American signed an agreement with Enel Generación Chile to provide renewable power (a mix of wind, solar and hydroelectric) to meet all the electricity needs of Anglo American’s copper operations in Chile. Our CO2 emissions in Chile are expected to reduce by approximately 70% as a result.

Our 44% owned copper operation, Collahuasi, signed agreements with both Enel and solar power producer Sonnedix to provide 100% renewable power for the operation from April 2020.

Renewable energy – Peru

In 2021, Anglo American signed an agreement with Engie Energía Perú to provide a combination of wind and hydroelectric power to meet all the electricity needs of the Quellaveco copper operation which began production in 2022. Our CO2 emissions in Peru are expected to reduce by approximately 70% compared with our original project baseline projections.

Anglo American is a leading global mining company and our products are the essential ingredients in almost every aspect of modern life. Our portfolio of world-class competitive operations, with a broad range of future development options, provides many of the future-enabling metals and minerals for a cleaner, greener, more sustainable world and that meet the fast growing every day demands of billions of consumers. With our people at the heart of our business, we use innovative practices and the latest technologies to discover new resources and to mine, process, move and market our products to our customers – safely and sustainably.

As a responsible producer of diamonds (through De Beers), copper, platinum group metals, premium quality iron ore and steelmaking coal, and nickel – with crop nutrients in development – we are committed to being carbon neutral across our operations by 2040. More broadly, our Sustainable Mining Plan commits us to a series of stretching goals to ensure we work towards a healthy environment, creating thriving communities and building trust as a corporate leader. We work together with our business partners and diverse stakeholders to unlock enduring value from precious natural resources for the benefit of the communities and countries in which we operate, for society as a whole, and for our shareholders. Anglo American is re-imagining mining to improve people’s lives.

[www.angloamerican.com](http://www.angloamerican.com)



For further information, please contact:

**Media**

**UK**

James Wyatt-Tilby  
[james.wyatt-tilby@angloamerican.com](mailto:james.wyatt-tilby@angloamerican.com)  
 Tel: +44 (0)20 7968 8759

Marcelo Esquivel  
[marcelo.esquivel@angloamerican.com](mailto:marcelo.esquivel@angloamerican.com)  
 Tel: +44 (0)20 7968 8891

**South Africa**

Nevashnee Naicker  
[nevashnee.naicker@angloamerican.com](mailto:nevashnee.naicker@angloamerican.com)  
 Tel: +27 (0)11 638 3189

Sibusiso Tshabalala  
[sibusiso.tshabalala@angloamerican.com](mailto:sibusiso.tshabalala@angloamerican.com)  
 Tel: +27 (0)11 638 2175

**Investors**

**UK**

Paul Galloway  
[paul.galloway@angloamerican.com](mailto:paul.galloway@angloamerican.com)  
 Tel: +44 (0)20 7968 8718

Emma Waterworth  
[Emma.waterworth@angloamerican.com](mailto:Emma.waterworth@angloamerican.com)  
 Tel: +44 (0) 20 7968 8574

Michelle Jarman  
[michelle.jarman@angloamerican.com](mailto:michelle.jarman@angloamerican.com)  
 Tel: +44 (0)20 7968 1494

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