

# SECHABA BREWERY HOLDINGS LIMITED



Company Registration No 1984/5271

BSE Share Code: SECHABA

Cnr Kubu Road & Nelson Mandela Drive, Broadhurst Industrial Estate, Gaborone, Botswana

P.O. Box 438 Gaborone Botswana

Tel: +267 395 3619 Fax +267 390 1447

## **RESULTS OF THE ANNUAL GENERAL MEETING**

Sechaba Breweries Holdings Limited announces that its Annual General Meeting was held on 13th June 2019 and all resolutions were passed by the required majority. A total of seventy five proxy votes were received representing 95 422 667 shares or about 86.26 % of the issued shares. Two shareholders were present in person representing 1700 shares of the issued shares. In total, there were 8 shareholders present who held 95 424 367 shares or 86.26 % of the issued shares.

<b>RESOLUTIONS</b>	<b>FOR</b>	<b>AGAINST</b>	<b>ABSTAIN</b>
<b>Ordinary resolution 1:</b> Adoption of Agenda	95,424,367 representing 86.26% of issued shares		
<b>Ordinary resolution 2:</b> To receive, consider and adopt the company's audited financial statements for the year ended 31 December 2018 together with the reports of the directors and auditors thereon.	55,596,865 representing 50.26%		39,827,502 representing 36%
<b>Ordinary resolution 3.1:</b> To consider and ratify the interim dividend declared 09th August 2018 of 22 thebe per share.	95,424,367 representing 86.26% of issued shares		
<b>Ordinary resolution 3.2:</b> To consider and ratify the final dividend declared on 29 <sup>th</sup> March of 88 thebe per share.	95,424,367 representing 86.26% of issued shares		
<b>Ordinary resolution 4:</b> To confirm the appointment of Mr Modise Mokone as Non- Executive Director.	95,424,367 representing 86.26% of issued shares		

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REOLUTIONS	FOR	AGAINST	ABSTAIN
<b>Ordinary resolution 5:</b> The re-election of Ms. Myra Sekgororoane who retires by rotation in terms of Clause 55 of the Constitution of the company and being eligible, offers herself for re-election	95,038,316 representing 85.91%		386,051 representing 0.35%
<b>Ordinary resolution 6:</b> To ratify remuneration paid to independent directors amounting to P140, 625.00 for the year, ended 31 December 2018.	95,424,367 representing 86.26% of issued shares		
<b>Ordinary resolution 7.1.1:</b> To ratify remuneration paid to independent directors for the ensuing year ended 31 December 2019. Chairman of the company to receive a sitting fee of P15, 000.00 per meeting and Board members of the company receive sitting fee of P12, 000.00 per meeting.	95,424,367 representing 86.26% of issued shares		
<b>Ordinary resolution 7.1.2:</b> To ratify remuneration paid to independent directors for the ensuing year ended 31 December 2019. Members of the sub-committees of the company receive a sitting fee of P10, 000.00 per meeting.	95,424,367 representing 86.26% of issued shares		

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RESOLUTIONS	FOR	AGAINST	ABSTAIN
<b>Ordinary resolution 7.1.3:</b> To ratify remuneration paid to independent directors for the ensuing year ended 31 December 2019. Board members and members of the sub-committees of subsidiary companies to receive a sitting fee of P8000.00 per meeting.	95,424,367 representing 86.26% of issued shares		
<b>Ordinary resolution 8:</b> To ratify remuneration of P979,000 paid to auditors, Pricewaterhousecoopers for the year ended 31 December 2018.	90,604,066 representing 77.91% of issued shares	4,648,148 representing 4.20% of issued shares	170,453 representing 0.15% of issued shares
<b>Ordinary resolution 9:</b> To appoint external auditors for the ensuing financial year end and agree on the remuneration. Resolution was passed to reappoint Pricewaterhousecoopers as auditors for the ensuing year and the Board of Directors were authorized to agree on their remuneration.	85,146,473 representing 76.97% of issued shares	9,822,832 representing 8.88% of issued shares	455,062 representing 0.41% of issued shares

## ON BEHALF OF THE BOARD

Date: 17 June 2019

### Company Secretary

Grant Thornton Business Services (Proprietary) Limited

