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For Immediate Release

Barclays Bank of Botswana Board announces a new name.

Barclays Bank of Botswana Ltd (Barclays) shareholders on Thursday 27 June approved a change of the bank's company name to Absa Bank Botswana Limited (Absa) in quarter one 2020, setting in motion the start of one of the largest re-brand projects in Botswana. We are excited to share this important news and how this will benefit our customers.

"The vote in support of our name change marks another milestone in our journey to become part of an independent pan-African banking group with global reach," said Oduetse Motshidisi, Chairman of Barclays. Subject to regulatory approval, the new name will take effect in quarter one 2020, thus leading to a change in our share code on the Botswana Stock Exchange bourse, from BBB to ABBL by 6 June 2020.

The commitment we have towards our customers and shareholders remains our highest priority. By re-branding and aligning with the parent company name, we are changing to a brand that is reflective of our African identity – this is an enormous opportunity as we create a future-fit and digitally led bank.

The reputation and equity built under the Barclays brand are valuable assets; however the new name positions us favorably as well. "Over the past 69 years, we have built a strong reputation for quality and innovation as a leading financial services institution," said Oduetse Motshidisi. "Our market research confirmed that changing our name to Absa is the most appropriate -move for all our stakeholders. We believe our new name and brand will be the springboard of new opportunities for continued growth".

"Ultimately, the branding embodies an organization that is committed to being a customer centric, digitally led, future fit and responsible corporate citizen. This is an exciting change for us and marks a strategic pivot in our future direction as the leading financial services provider" said Obonye Malope, Head of Marketing and Corporate Relations. "Our commitment to the community we serve will not change and there is incredible potential to grow. Our new branding positions us for those opportunities".

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About Absa Group

Absa Group Limited (previously Barclays Africa Group Limited) is listed on the Johannesburg Stock Exchange and is one of Africa's largest diversified financial services groups.

Absa Group offers an integrated set of products and services across personal and business banking, corporate and investment banking, wealth and investment management and insurance.

Absa Group has a presence in 12 countries in Africa, with approximately 42 000 employees.

The Group's registered head office is in Johannesburg, South Africa, and it owns majority stakes in banks in Botswana, Ghana, Kenya, Mauritius, Mozambique, Seychelles, South Africa (Absa Bank), Tanzania (Barclays Bank Tanzania and National Bank of Commerce), Uganda and Zambia. The Group also has representative offices in Namibia and Nigeria, as well as insurance operations in Botswana, Kenya, Mozambique, South Africa, Tanzania and Zambia.

For further information about Absa Group Limited, please visit www.absa.africa