



NEW AFRICAN PROPERTIES LIMITED

the Company

Incorporated in the Republic of Botswana, Company No. Co 2008/545

BSE share code: NAP ISIN code: BW 000 000 1049

www.newafricanproperties.co.bw

NEW AFRICAN PROPERTIES

## AGM RESULTS ANNOUNCEMENT

The Annual General Meeting of the Company was held on Friday, 17<sup>th</sup> day of January 2020 at 08h00 in the Nafprop Boardroom, Cash Bazaar Holdings, Plot 20573/4, Block 3, Gaborone. Unitholders representing 580 723 472 linked units voted, which represents 96.08% of the total linked units in issue, while unitholders representing 0% of units abstained from voting for all resolutions. All resolutions were passed by a majority of unitholders voting in person or by proxy. The results for the individual resolutions were:

Resolution	Votes in favour as % of those voting	Votes against as % of those voting	Units abstaining
1 Consider and adopt the annual financial statements	100.0%	-	14 662
2 Consider and ratify the distributions declared for the year	100.0%	-	11 962
3 To re-elect retiring directors and confirm new directors (a) J.T. Mynhardt	100.0%	-	11 512
(b) L.C. Tapping	100.0%	-	11 512
4 Consider and ratify the directors fees payable to independent directors	100.0%	-	11 512
5 a) Reappoint PricewaterhouseCoopers as auditors of the Company for the ensuing year, and (b) Approve their remuneration	100.0%	-	11 512
6 To approve the distribution of all communication to unitholders by electronic means	100.0%	-	11 512
7 Place linked units equal to an aggregate of 15% of the number of linked units in issue at any time under the control of the directors - all subject to the full wording in the notice: (a) Issue for the acquisition of immovable property	50.4%	49.6%	11 062
(b) Issue for the acquisition of immovable property by way of a vendor consideration placing	50.4%	49.6%	10 862

**For New African Properties Limited**

**T.L.J. Mynhardt**

**Managing Director**

**Transfer Secretary**

Grant Thornton Business Services (Pty) Ltd  
Plot 50370 Acumen Park  
Gaborone, Botswana  
(PO Box 1157, Gaborone, Botswana)

**Company Secretary**

DPS Consulting Services (Pty) Ltd  
Plot 50371, Fairground Office Park  
Gaborone, Botswana  
(PO Box 1453, Gaborone, Botswana)