

Trading Statement

Half year ended 30 June 2019

In terms of the Listing Requirements of the Botswana Stock Exchange, the Board of Directors of African Banking Corporation Limited (“BancABC” or the “Company”) hereby announce that the Company’s results for the half year period ended 30th June 2019 will be at least 20% (P20m) below the P97.578m achieved during the same half year period in the previous year.

The half year results will be released before 30th September 2019 and will include commentary on the drivers for the performance. These drivers include largely the effect of a higher cost of funds which has since reduced in the second half of 2019. BancABC remains focused on executing its transformation for growth strategy.

Accordingly shareholders and the public are advised to exercise caution when trading in the Company securities until the abridged unaudited interim half year results are released.

By Order of the Board of Directors