



Minergy Limited
(Incorporated in accordance with the laws of Botswana)
(Company Number: 2016/18528)
www.minergycoal.com
("Minergy" or "the Company")

MINERGY - APPOINTMENT OF NEW CHIEF FINANCIAL OFFICER AND UPDATE ON NON-EXECUTIVE DIRECTOR

The Company is pleased to announce that Mr. Jean-Pierre van Staden has been appointed as the new Chief Financial Officer ("CFO") of Minergy Limited, effective 2 January 2020. Mr. van Staden is a Chartered Accountant (SA) who has been an Audit Partner at PricewaterhouseCoopers in South Africa since 2004. He has extensive auditing experience, having worked with listed multinational companies operating across a variety of industries in Africa and internationally. Importantly he has extensive experience working with and providing services to junior and major mining and construction companies, industrial products companies, and private equity investment entities.

A widespread candidate generation and selection process was undertaken to ensure that the most qualified and experienced person was appointed to the vitally important CFO role, previously held by Morné du Plessis, the Company's recently appointed Chief Executive Officer ("CEO"). The process was led by a panel consisting of the Chairman of the Company's Remuneration and Nomination Committee ("REMCO"), the principal of Keyter Rech Investor Solutions, and the Company's CEO (the "Panel"), with candidates provided by recruitment firms from Botswana, South Africa and the United Kingdom.

Mr. van Staden is a Johannesburg Stock Exchange ("JSE") and Toronto Stock Exchange ("TSX") accredited auditor and has extensive regulatory and stock exchange experience across several well recognised 'mining' stock exchanges, including the JSE, the TSX, the Alternative Investment Market ("AIM") of the London Stock Exchange, and the main board of the London Stock Exchange ("LSE").

During his career Mr. van Staden gained mining sector experience across a range of commodities and companies, significantly including junior and major coal miners such as Wescoal (JSE), MC Mining (ASX, AIM, JSE - previously Coal of Africa), Minergy Limited (BSE), BHP Billiton (ASX, LSE) including Ingwe. Additionally, his mining sector involvement ranges from being the Audit or Quality Review Partner, to providing various accounting and other services and advice to well-known company's such as Impala Platinum (JSE), Eastern Platinum (TSX), Ivanhoe Mines (TSX), Rand Refinery, Alphamin Resources (TSX.V, JSE - AltX), Mvelaphanda Resources (JSE), ARM Gold (JSE), the Tremont Group, Harmony Gold (NYSE, JSE), Gold One (ASX, JSE), Palabora Mining Company (JSE), Royal Bafokeng Platinum (JSE), Zimplats (ASX), Tronox (NYSE) and Foskor.

Commenting on Mr. van Staden's appointment, Minergy's CEO Morné du Plessis, said: "Jean-Pierre's vast mining sector experience, especially coal, as well as his significant listed company experience, was a major factor in his appointment." with the Chairman of REMCO Claude de Bruin adding that, "His exceptional financial background, gained as auditor and whilst working on numerous corporate transactions, capital raisings, merger and acquisition, and take-over transactions such as the JSE listing of ARM Gold played a significant role in his selection."

Minergy's Chairman Mr. Mokwena Morulane also noted that "Jean-Pierre has worked with several other companies in Botswana, including Bela-Bela Quarries, SASOL Botswana and Debswana, providing him with knowledge of the country which we believe will be important as Minergy works to be a leading coal producer in Botswana and southern Africa."

The Board wishes Mr. van Staden all the very best in his new role and is delighted to have him on the executive team to help drive Minergy to its next exciting phase of growth, including an imminent listing on the AIM of the London Stock Exchange.

Shareholders are advised that subsequent to Mr. Andre Boje's recent retirement from operational responsibilities and as an Executive Director, he continues as a Non-executive Director of the Company until additional directors are appointed to the Board.

Morné du Plessis
Chief Executive Officer
10 September 2019

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