



SHUMBA
E N E R G Y
Powering the Future

Shumba Energy Ltd
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Republic of Mauritius

(A public company registered in the Republic of Mauritius - Company No. 111905 C1/GBL)

APPOINTMENT OF MR MAHUBE MPUGWA TO BOARD

The Board of Shumba Energy Limited (“Shumba”) is pleased to notify its shareholders and the public of the appointment of Mahube Mpugwa as Non-Executive Board member of the Company and Chairman of its subsidiary Coal Petroleum (Pty) Ltd.

Mr. Mpugwa is a renowned professional executive who has built a 21-year career in the oil industry during which he held various positions ranging from Government and Public Affairs Manager, Business Development Manager for BP based in Johannesburg - South Africa, and now currently General Manager of Puma Energy Botswana. His major accomplishments include providing effective leadership and shaping and implementing the milestone transition of BP Botswana to Puma Energy following the acquisition of the former by Puma Energy, a subsidiary of Trafigura, one of the largest commodity traders in the world. His passion for effective stakeholder management, strong collaboration and excellent team work with colleagues and customers propelled the Puma Energy brand to become ubiquitous despite being introduced in the Botswana market four years ago.

Mr. Mpugwa is an MBA graduate from Strathclyde University’s Graduate School of Business in Glasgow, Scotland and BA (Honours) from University of Windsor in Canada. He is a Non-Executive Director at Botswana Insurance Holdings Limited (BIHL) and Botswana Insurance Fund Management (BIFM). He also sits on the BIHL Boards Credit and Investment Committees providing strategic oversight. Mr. Mpugwa also has retail exposure through his Board membership of Woolworths Botswana which is an associate company of the JSE listed Woolworths Group.

The Company CEO, Mr Mashale Phumaphi commented “Considering our strategy through our subsidiary, Coal Petroleum, for the development of a commercial scale liquid fuels production facility providing Botswana first and then Africa with energy fuels, the appointment of Mr Mahube Mpugwa to the Board of the Company will bring much needed operational and regional expertise in the area of petrochemicals. With his assistance we believe that we will be in a position to fast track project Tsosoloso. Further, Mr. Mpugwa’s industry experience shall also contribute the execution of Shumba’s other projects.”

Shumba

Shumba is a coal mining and energy development company based in Botswana and listed on the Botswana Stock Exchange. Shumba has over the last couple years progressed from an exploration company to an energy development company and sits on over 4.5 billion tonnes of thermal coal. As a major industry player, Shumba’s mission is to satisfy the growing energy demand in the SADC region as a result of chronic power shortages. For Shumba “Powering the Future” means addressing chronic power shortages head-on and supplying energy to affected southern African countries in a

sustainable and cost-effective manner. Established in 2011, Shumba now owns a significant portion of advanced energy projects in Botswana and is uniquely positioned with its strategy to develop energy projects that are unaffected by the volatility of global commodity prices.

By order of the Board

11 September 2019

This Communiqué is issued, in compliance with the Botswana Stock Exchange equity listing rules and pursuant to Section 87 of the Securities Act 2005, Rule 5 of the Securities (Disclosure Obligation of Reporting Issuers) Rules 2007.

The Board of Directors of the Company accepts full responsibility for the accuracy of the information contained in this announcement.