



(Previously Cresta Marakanelo (Proprietary) Limited)
(Incorporated in the Republic of Botswana on 23rd August 1979 (registration number
CO.1974/556) (Share code: CML ISIN: BW 000 000 0892)

UPDATE ON CRESTA MAHALAPYE COLLAPSED ROOF

Cresta Marakanelo Limited wishes to inform our valued stakeholders of an incident that took place on Friday 13th September 2019, at approximately 18.45pm, where a portion of roof above Madiba conference room at Cresta Mahalapye Hotel collapsed. Both the conference room and the adjacent kitchen were affected.

There was no injury to any staff or guest and limited damage to the Hotel was recorded. This was due to proactive measures that were taken by Management, after Hotel maintenance reported a major crack in one section of the conference room ceiling. All conference room contents were removed and access to the room was blocked.

Management have subsequently engaged an independent Structural Engineer to assess the whole property, to determine the extent of damage and report on any other possible defects that might need our immediate attention. The assessment will include but not limited to, investigating the root cause of the collapsed roof and ceiling and an audit of building compliance with the relevant authorities.

Management is working tirelessly to restore the business to full normality as soon as it is practical.

The Cresta Marakanelo Limited Board of Directors and its Management would like to take this time to assure our valued stakeholders that operations at Cresta Mahalapye Hotel continue, with the necessary due diligence being followed on the way forward. We appreciate the support we have received from the public thus far; and will continue to provide updates on the developing activities.

Mokwena Morulane

Managing Director
19th September 2019

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