



CHOBE HOLDINGS LIMITED
“the Company” or “the Group”

Incorporated in the Republic of Botswana (Registration Number Co. 4543)

Directors: J.M. Nganunu-Macharia (Chair); J.M. Gibson (CEO and Deputy Chairman), J.A. Bescoby,
A.D. Chilisa, R.D. Gerrard, B.D. Flatt, K. Ledimo, D.S. Ter Haar, A.M. Whitehouse

CAUTIONARY ANNOUNCEMENT

In terms of the Listings Requirements of the Botswana Stock Exchange (BSE), the Company is required to announce through the BSE any circumstances or events that have or are likely to have a material effect on the financial results of the Group for the period to be reported upon next.

Results for the half-year ended 31 August 2019

The Board is pleased to announce that the Group's profit before tax for the half-year ended 31 August 2019 will likely be between 10% - 15% (approximately P9.4 million to P14.1 million) higher than that reported for the comparative period ended 31 August 2018 which amounted to P 94.2 million.

The Group will be publishing its unaudited consolidated financial results of the Group for the half-year ended 31 August 2019 before 8 November 2019. This will include commentary on the drivers for the enhanced performance. Accordingly, Shareholders and investors are advised to exercise caution when dealing in the Company's securities until the results are formally published.

The Board of Directors
Chobe Holdings Limited
8 October 2019

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