

CHOPPIES

Great value for your money!

Choppies Enterprises Limited
(Registration number 2004/1681)
JSE share code: CHP
BSE share code: CHOPPIES
ISIN: BW0000001072
Tax reference number: C08710401018
("Choppies" or "the Company")

RENEWAL OF CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the first cautionary announcement published on 14 August 2019 regarding the strategic decision of the Board of Directors of Choppies ("the Board") to exit the South African market.

The Board informs stakeholders that the execution of the divestiture transaction process is on-going and that the Board will continue to update the shareholders on the process which may result in the divestment of Choppies Supermarkets SA (Pty) Ltd.

Per the announcement published on 1 November 2018, the trading of the Company shares on both the BSEL and Johannesburg Stock Exchange ("JSE") remains suspended until further notice.

By Order of the Board
18 October, 2019

The Company's primary listing is on the Botswana Stock Exchange and its secondary listing is on the Johannesburg Stock Exchange.

BSEL Sponsoring Broker
African Alliance Botswana Limited

JSE Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)