



SEFALANA HOLDING COMPANY LIMITED
(Company registration number 86/1025)

CAUTIONARY UPDATE

In terms of the Listings Requirements of the Botswana Stock Exchange (BSE), Sefalana Holding Company Limited (Sefalana) is required to announce through the BSE any circumstances or events that have or are likely to have a material effect on the financial results of the Company for the period to be reported upon next.

Results for the 6 month period ended 31 October 2019

The Board of Sefalana is pleased to announce that Sefalana's Group profit before tax for the 6 month period ended 31 October 2019 will be between 16 - 18% (approximately P17 million to P19 million) higher than that reported for the comparative period ended 31 October 2018 which amounted to P103.6million.

Sefalana will be publishing its consolidated financial results of the Group for the 6 month period ended 31 October 2019 by the end of January 2020. This will include commentary on the drivers for the enhanced performance.

Update on potential transaction

A cautionary announcement and subsequent updates to this announcement were issued since 28 October 2019, whereby Shareholders of Sefalana Holding Company Limited were advised that the Company has entered into negotiations with a third party outside Botswana, which if successfully concluded, and subject to relevant regulatory approval, will result in a transaction that might have an impact on the price of the Company's shares.

Negotiations are still on-going and further progress is being made.

Accordingly, Shareholders and investors are advised to continue to exercise caution when dealing in the Company's securities until further updates are published.

By order of the Board

Mohamed Osman
Group Finance Director



Stockbrokers Botswana
Member of the Botswana Stock Exchange

10 January 2020

Directors:

PHK Kedilwe, CD Chauhan, B Davis, EM Dewah, K Jefferis, K Mere, RM Motswaiso,

MS Osman