



PrimeTime Property Holdings Limited

Incorporated in the Republic of Botswana on 29 August 2007, Company No. 2007/4760

INTEREST DISTRIBUTION TO LINKED UNITHOLDERS

Notice is hereby given that an interim interest distribution comprising interest of 2.00 thebe per linked unit in respect of the year ended 31 August 2019 has been declared payable. This distribution covers profits for the 10 months to 30 June 2019.

This distribution specifically relates to the inclusion of an exemption for Variable Rate Loan Stock Companies in the Income Tax Amendment Act 2019. This exemption relates to Section 41A of the Income Tax Amendment Act 2018 which limits the deduction of net interest expense in ascertaining the taxable income of a Company. The expected impact of the 2018 Act was adjusted for in the calculation of earlier interim interest distributions for the 10-month period to 30 June 2019 and can now be distributed.

The timetable for this payment is as follows:

Declaration date	22 October 2019
Ex-interest date	8 November 2019
LDR	12 November 2019
Payment date	22 November 2019

In compliance with the requirements of the Botswana Income Tax Act, withholding tax at the applicable rate will be deducted by the Company from interest paid to registered unitholders, unless they are specifically exempted.

By order of the Board:

A L Kelly
Managing Director

Gaborone, 22 October 2019

P Matumo
Chairman