



CRESTA

Marakanelo
Limited

(Previously Cresta Marakanelo (Proprietary) Limited)
(Incorporated in the Republic of Botswana on 23rd August 1979 (registration number
CO.1974/556) (Share code: CML ISIN: BW 000 000 0892)

FURTHER CAUTIONARY ANNOUNCEMENT

Further to the cautionary announcements of 10 August 2018, 7 September 2018, 28 September 2018 and 23 October 2018 shareholders are advised that negotiations are at an advanced stage, which if successfully concluded, will result in a transaction that may have an impact on the price of the Company's shares. This is in addition to the transaction referred to in the cautionary announcement dated 5 May 2018, which is also at an advanced stage of negotiations.

Accordingly, shareholders and investors are advised to exercise caution when trading in the Company's shares until a further announcement is made.

26 November 2018

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Sponsoring Broker



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