

NEWS RELEASE

21 December 2018

Anglo American secures Step 3 licence approval for Minas-Rio

Anglo American plc (“Anglo American”) announces the receipt of regulatory approval relating to the Step 3 licence area of the Minas-Rio operation in Brazil. Access to the Step 3 area provides greater operational flexibility and access to higher grade iron ore to support the increase of production of the operation towards its full design capacity of 26.5 million tonnes per year.

As a result of this important regulatory approval, production guidance for 2019 is increased to 18-20 million tonnes (wet basis), from the previous guidance of 16-19 million tonnes (wet basis). Unit cost guidance for Minas-Rio is lowered to \$28-31 per tonne (FOB, wet basis), from the previous guidance of \$30-33 per tonne. Updated production guidance for 2020 and 2021 will be provided in due course.

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Notes to editors:

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As a responsible miner – of diamonds (through De Beers), copper, platinum and other precious metals, iron ore, coal and nickel – we are the custodians of what are precious natural resources.

Anglo American plc

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Registered office as above. Incorporated in England and Wales under the Companies Act 1985.

Registered Number: 3564138 Legal Entity Identifier: 549300S9XF92D1X8ME43

We work together with our key partners and stakeholders to unlock the sustainable value that those resources represent for our shareholders, the communities and countries in which we operate and for society at large. Anglo American is re-imagining mining to improve people's lives. www.angloamerican.com



Legal Entity Identifier: 549300S9XF92D1X8ME43

Forward-looking statements

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