

**Investec Limited**

Incorporated in the Republic of South Africa  
Registration number 1925/002833/06  
JSE share code: INL  
ISIN: ZAE000081949

**Investec plc**

Incorporated in England and Wales  
Registration number 3633621  
JSE share code: INP  
ISIN: GB00B17BBQ50

As part of the dual listed company structure, the boards of Investec plc and Investec Limited (together the "Boards") notify both the London Stock Exchange and the JSE Limited of matters which are required to be disclosed under the Disclosure Guidance and Transparency Rules, and Listing Rules of the United Kingdom Listing Authority (the "UKLA") and/or the JSE Listings Requirements.

Accordingly we advise of the following:

**Directorate change****Non-Executive Director change**

The Board confirms the following non-executive director change. Ian Kantor, co-founder and former Chief Executive Officer of the Investec Group, has indicated his intention not to stand for re-election at the Group's Annual General Meetings, which take place on 06 August 2020. Ian will accordingly step down from the Boards with effect from 06 August 2020.

The Board is grateful to Ian for his exemplary service, commitment and contribution to the Group. Having been with Investec as a director for over 45 years, Ian's entrepreneurial spirit, passion and tenacity have been an instrumental driving factor in growing the Group. We offer our sincere thanks and best wishes in his future endeavours.

There are no further details required to be disclosed by Rule 9.6.11 of the UK Listing Rules.

**For further information please contact:**

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London and Johannesburg  
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Sponsor: Investec Bank Limited

**About Investec**

Investec partners with private, institutional and corporate clients, offering international banking, investments and wealth management services in two principal markets, South Africa and the UK, as well as certain other countries. The Group was established in 1974 and currently has approximately 8,700 employees.

In 2002, Investec implemented a dual listed company structure with listings on the London and Johannesburg Stock Exchanges. In March 2020, the Group successfully completed the demerger of Ninety One (formerly known as Investec Asset Management), which became separately listed on 16 March 2020. Investec's current market capitalisation is approximately GBP1.6 billion.