

Investec Limited

Incorporated in the Republic of South Africa
Registration number 1925/002833/06
JSE share code: INL
NSX share code: IVD
BSE share code: INVESTEC
ISIN: ZAE000081949

Investec plc

Incorporated in England and Wales
Registration number 3633621
LSE share code: INVP
JSE share code: INP
ISIN: GB00B17BBQ50

As part of the dual listed company structure, Investec plc and Investec Limited notify both the London Stock Exchange (“LSE”) and the Johannesburg Stock Exchange (“JSE”) Limited of matters which are required to be disclosed under the Disclosure Guidance and Transparency Rules (the “DTR”), and the Listing Rules of the United Kingdom Listing Authority (the “UKLA”) and/or the JSE Listings Requirements.

Accordingly, we advise of the following:

Investec Limited and Investec plc (together the “Group”)**Directorate changes**

The Board announces, in accordance with Section 3.59 of the JSE Limited Listings Requirements and Rule 9.6.11 of the United Kingdom (“UK”) Listing Rules, the following director changes.

The Board announces that David van der Walt will be stepping down from the boards of Investec plc and Investec Limited (together the “Boards”) with effect from 4 June 2020, ahead of his retirement from the Investec Group in December 2020.

The Board offers its sincere thanks to David for his long service, dedication and contribution to the Group.

The Board is pleased to confirm its intention, subject to obtaining the requisite regulatory approvals, to appoint Richard Wainwright as an Executive Director of the Boards.

Richard joined the Group in 1995 and was appointed as the Chief Executive Officer of Investec Bank Limited in 2016. Previously, Richard led Investec’s Corporate and Institutional Banking division.

There are no further details required to be disclosed in regards to Rule 9.6.13 of the UK Listing Rules.

Johannesburg and London

Date: 04 June 2020

Sponsor: Investec Bank Limited