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ANNOUNCEMENT

DELAYED PUBLICATION OF AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

In terms of the BSE Equity Listings Requirements, a listed company is required to announce any circumstance or event that may have a material effect on the financial results of the company for the period to be reported upon next. We understand our obligation for full year audited financial statements for the year ended 31 March 2020 to be finalised and published as planned on or before 30 June 2020 in light of the legal and regulatory requirements and hence our publication of this announcement.

The BTC Board of Directors wishes to advise shareholders that the Company's audited financial statements will be published later than 30 June 2020, but on or before 31 July 2020. This is as a result of the delay in the finalisation of the external audit for the year ended 31 March 2020 which was impacted by the extreme social distancing protocols that were imposed in Botswana as a result of COVID-19 which restricted movement of people. The restrictions impacted external auditors and employees who were critical to the audit process as they had to work from home in order to comply with the statutory restrictions placed on the movement of people.

The impact of COVID-19 is likely to be pervasive on the upcoming results announcement and this warrants a review or assessment of its potential financial impact by the External Auditors.

Accordingly, shareholders are advised to exercise caution when dealing in BTC's securities until publication of the audited financial statements for the year ended 31 March 2020 which is envisaged to be on or before 31 July 2020.

By Order of the Board Directors

Lorato Boakgomo-Ntakhwana
Board Chairperson

Anthony Masunga
Managing Director

11 June 2020