



APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR OF AFRICAN BANKING CORPORATION OF BOTSWANA LIMITED TRADING AS BANCABC.

The Board of BancABC wishes to announce the appointment of Bosco John Sebabi as an Independent Non - Executive Director of the bank.

Mr Sebabi has in the 20 years of being in the financial services sector, amassed experience as a seasoned banker, and through the process, has served as a key resource person on several Boards, Committees and Task Forces. He was a member of the G25 Panel of experts that was constituted by the World Bank, to set guidelines for successful regional integration of Financial Infrastructures.

Between March 2013 and April 2014, he was the Chief Operating Officer (C.O.O) for the East Africa Commodity Exchange that is mandated to uplift national and regional economies by eliminating market barriers to trading, providing access to financing to farmers and traders in return for commodities, and more broadly engaging in regional capital market development. July 2014 to October 2018, Bosco served as the Deputy Director General of the Rwanda Social Security Board in charge of funds management, managing assets over \$1 Billion in value. He is currently the Founder and Chief Executive of FORTIS Consult, a consulting firm in financial markets infrastructure, financial inclusion and fund management.

He holds a Msc in International Economics, Banking and Finance from Cardiff University, Cardiff, Wales (The United Kingdom); a Bsc in Economics and an Associate degree in Economics both completed with distinctions from the National University of Rwanda; and a certificate in Financial Programming and Policy from the IMF. He is also a fellow of the Fletcher Leadership Program for Financial Inclusion of the Fletcher School, Tufts University. He also holds an executive education certificate of the Advanced Management Program (AMP), a sandwich program from Strathmore, Lagos and IESE business schools.

BY ORDER OF THE BOARD

25th June 2020