

ANNOUNCEMENT

Issuance and Listing of Unsecured Subordinated Bond



FNB

This announcement is published in accordance with Botswana Stock Exchange's ("BSE") Listing Requirements. On 29 November 2019, First National Bank Botswana Limited ("FNBB" or the "Issuer") issued an unsecured subordinated bond in terms of its BWP3 billion Domestic Medium Term Note Programme (the "Programme") dated 1 December 2011, as amended and/or supplemented from time to time.

Type of security: Unsecured subordinated bond

Bond code: FNBB010

ISIN: BW0000002377

Nominal issued: BWP 196,802,000, ten-year floating rate note

Issuance/listing date: 19 December 2019 on Botswana Stock Exchange.

FNBB is committed to the development of the local debt capital market and intends to be a frequent issuer in the local market.

Note: This announcement does not constitute, or form part of, an offer or invitation, or solicitation or inducement of an offer, to subscribe for or purchase any of the senior unsecured bonds or other securities of the Issuer, nor is this announcement circulated to invite offers for any securities of the Issuer.

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