



CA Sales Holdings Limited

(Incorporated in the Republic of South Africa)

(Registration number 2011/143100/06)

Botswana registration number: EX2017/18292

Share code: CAS ISIN: ZAE400000036

(“CA Sales” or “the Company”)

ADDITIONAL LISTING OF SHARES

Shareholders are referred to the announcements dated 24 December 2019, 28 February 2020 and 30 March 2020, released on X-News and the 4AX website, advising that the Company has concluded an asset-for-shares agreement with Duncan Lewis and the Lewis family trust, the Dunechanus Family Trust (together, the “**Sellers**”), in terms of which the Sellers will, between them, sell an aggregate of 203 ordinary shares held by them in the Company’s subsidiary, Pack ‘n Stack Investment Holdings Proprietary Limited (“**Pack ‘n Stack**”), comprising 10.15% of the issued shares in Pack ‘n Stack, to CA Sales, the aggregate purchase consideration of which will be settled in two tranches by the Company issuing ordinary shares to the Sellers, such purchase consideration being capped at a maximum of ZAR 44 803 409 (“**Transaction**”).

Furthermore, it was announced that at the general meeting of shareholders of CA Sales held on 30 March 2020, all the resolutions proposed at the meeting were approved by the requisite majority of votes.

Shareholders are hereby advised that all conditions precedent to the Transaction have been fulfilled. The first tranche of 2 916 024 CA Sales ordinary shares will be issued to the Sellers today, Monday 20 April 2020, resulting in the issued share capital of the Company increasing to 452 135 508 shares.

BY ORDER OF THE BOARD OF DIRECTORS OF CA SALES HOLDINGS

20 April 2020

Issuer Agent: PSG Capital

Sponsoring broker: African Alliance