

FORM OF ELECTION

To
The Directors
RDC Properties Limited
Gaborone.

Dear Sir,

I / We, the undersigned, being the registered unit holder(s) at the close of the business on 08 April 2020 of linked units in RDC Properties Limited, hereby give notice that, I / we desire to receive, in respect of..... (number or percentage)* of my / our linked units as many fully paid linked units, at a price of P2.03, as will arise from the second interim net distribution account for the period ended 30 September 2019 of 5.771 thebe per linked unit, as detailed in the circular letter dated 08 April 2020 addressed to the unit holders of the Company.

(*Please insert number of linked units held or percentage of linked units held on which you elect to receive the capitalisation award. The election may be made in respect of all or part of the shares held or deemed to be held at the close of business on the record date.)

If you are a resident of Botswana, then based on the withholding taxes applied to the dividend portion and the interest portion of the distribution due to you, you will receive up to 0.03 capitalisation units for every linked unit held by you and in respect of which you accept the offer.

If you are a non-resident of Botswana, then this ratio could change, depending on the withholding tax to be withheld from the dividend portion and the interest portion of the linked units held by you.

[PLEASE COMPLETE IN BLOCK LETTERS]

1) Full Name	2) Full Name
(State Title-Mr, Mrs or Miss)	(State Title-Mr, Mrs or Miss)
Permanent Address (in full)	Permanent Address (in full)
.....
.....
.....
Type name for signature.	Type name for signature.
Date.....	Date.....

(** In case of joint holders, ALL holders must sign. In case of a corporation, this form should be completed under its seal or signed by an attorney or by a duly authorized officer whose representative capacity must be stated.)

No late forms of election will be accepted, that is, forms of election received after 23 April 2020 will not be accepted. Arrangements have been made with the transfer secretaries to accept forms of election by e-mail only.