



CA Sales Holdings Limited

(Incorporated in the Republic of South Africa)

(Registration number 2011/143100/06)

Botswana registration number: EX2017/18292

Share code: CAS ISIN: ZAE400000036

(“CA Sales” or “the Company”)

TRADING UPDATE AND CAUTIONARY ANNOUNCEMENT – FINANCIAL YEAR ENDED

31 DECEMBER 2019

The Listings Requirements of the Botswana Stock Exchange (“BSE”) require CA Sales to advise shareholders of any circumstances or events that have, or are likely to have, a material effect on the financial results of the Company for the next reporting period.

The Board of CA Sales is pleased to announce that the Company’s headline earnings per share (“HEPS”) for the year ended 31 December 2019 is expected to increase to between 49.51 cents per share and 53.11 cents per share, an increase of between 23.4% and 32.4% in comparison to the HEPS of 40.11 cents per share in the previous corresponding period.

The Company’s earnings per share (“EPS”) is expected to increase to between 40.29 cents per share and 43.37 cents per share. This is an increase of between 17.9% and 26.9% in comparison to the EPS of 34.16 cents per share reported in the previous corresponding period.

The Company is expecting profit before tax for the year ended 31 December 2019 to be between R291m and R314m compared to the reported profit before tax for the previous corresponding period of R248m, which represents an increase of between 17.3% and 26.3% on the profit before tax for the previous corresponding period.

Preparation of results for the year ended 31 December 2019 has started and is expected to continue until on or about 31 March 2020 when the summarised preliminary results are expected to be released.

Accordingly, the shareholders of CA Sales and investors are advised to exercise caution when trading in the Company’s securities until such time as the preliminary results are released.

The information in this announcement has not been reviewed or reported on by CA Sales’ independent auditors.

BY ORDER OF THE BOARD OF DIRECTORS OF CA SALES HOLDINGS

13 March 2020

Issuer Agent: PSG Capital

Sponsoring broker: African Alliance