



OLYMPIA CAPITAL CORPORATION LIMITED

Incorporated in the Republic of Botswana on 14 October 2002

Company number 2002/3703

Company UIN: BW00002007272

BSE Share Code: OCCL

("OCCL" or "the Company")

ANNOUNCEMENT OF RESULTS OF THE RIGHTS OFFER

The Rights Offer made by the Company to its shareholders closed on 20 November 2020.

35,749,985 ordinary shares were offered to the 351 shareholders in the Company ("the Offer Shares"). Pursuant to the Offer, 6 shareholders accepted the Offer made to each of them; of the Offer Shares, 3,256,403 shares were subscribed for, pursuant to acceptances of the Offer, representing 9.11% of the shares on offer.

The Company will allot and issue shares to each of the shareholders which accepted the offer, to the full extent of their rights.

The remaining 32,493,582 Offer Shares will be subscribed for by the Underwriter, Olympia Capital Holdings Limited which will, as stated in the Circular pertaining to the Rights Offer, set off the subscription monies due in respect of such shares, against the loan indebtedness of the Company to Olympia Capital Holdings Limited.

As a result of the Rights Offer and the allotment and issue of 35,749,985 Offer Shares the number of ordinary shares of the Company in issue will increase from 28,600,000 to 64,349,985 ordinary shares. Olympia Capital Holdings Limited will hold 39,047,650 shares representing 60.6% of the issued shares in the Company.

The Company will make application to the Botswana Stock Exchange for listing of the 35,749,985 ordinary shares. It is anticipated that such shares will be listed on the Botswana Stock Exchange on Monday 7 December 2020 as opposed to 30 November 2020, indicated in the Circular to shareholders in respect of the Rights Offer.

BY ORDER OF THE BOARD

25 November 2020

Transfer Secretary/Agent



Sponsoring Broker

