



STANDARD CHARTERED BANK BOTSWANA LIMITED

(Incorporated in the Republic of Botswana with limited liability under Registration Number BW00000404816)

BWP500, 000,000 AMMENDED AND 2012 RESTATED BOND ISSUANCE PROGRAMME

REDEMPTION AT MATURITY

SCBB 003 Fixed Rate Senior Unsecured Notes


Standard Chartered Bank Botswana Limited (the "Issuer") gives notice of the redemption at maturity of the SCBB 003 Fixed Rate Senior Unsecured Notes, having an aggregate nominal amount of BWP 50 000 000 maturing on 20 December 2020. Redemption at maturity will occur on 20th December 2020, as per the provisions contained in the Restated Programme Memorandum, 2012 issued in respect of the Notes (the "Programme Memorandum").

The Issuer hereby notifies the holders of the Notes of the redemption at maturity, within the specified timeframe set by the Programme Memorandum, of not less than 30 days nor more than 60 days prior. Botswana Stock Exchange was notified of the redemption at maturity of the Notes on the 20th November 2020.

Holders of the Notes are advised that a list of the serial number of the notes to be redeemed shall be published not less than 15 days prior to the date of redemption (i.e. by no later than 30th November 2020). The Holders of the Notes shall be required, at least fifteen (15) days prior to the Payment Date, to surrender such Notes at the Offices of the Transfer Agent. All Notes which are redeemed shall forthwith be cancelled and cannot be re-issued nor re-sold.

In respect of interest which may be paid at redemption, the Issuer, in terms of Section 58, as read with the Seventh Schedule to the Income Tax Act Cap 52:01 of the Laws of Botswana, as amended from time to time, is obliged to withhold 15% on all interest payments to non-resident Noteholders. [This is subject to any double-taxation agreement that may be in place between Botswana and the jurisdiction in which the non-resident Noteholder is domiciled, which taxation agreement may allow for a different rate] and 10% on all interest payments to resident Noteholders, save for those resident Noteholders which are exempt from taxation.

This press announcement is published in compliance with the 2012, Amended and Restated Program Memorandum



Director:



Director:

Sponsoring Broker

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