

NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2020



**STATEMENT OF COMPREHENSIVE INCOME**

	September 2020 USD Unaudited	September 2020 ZAR Unaudited	September 2019 USD Unaudited	September 2019 ZAR Unaudited
Revenue	3 260 055	56 796 358	7 768 279	112 868 723
<b>Gross Income</b>	<b>3 260 055</b>	<b>56 796 358</b>	<b>7 768 279</b>	<b>112 868 723</b>
Finance income	72 864	1 269 431	227 588	3 306 726
Other operating income	171 326	2 984 817	1 039 504	15 103 408
Other expenses	( 416 800)	( 7 261 452)	( 856 036)	( 12 437 728)
Fair value adjustment on bullion investments	198 752 397	3 462 644 496	481 498 709	6 995 905 235
Fair value adjustment on debentures	( 198 752 397)	(3 462 644 496)	( 481 498 709)	(6 995 905 235)
Profit before Tax	3 087 445	53 789 153	8 179 335	118 841 130
Income tax expense	( 864 484)	( 15 060 963)	( 2 069 482)	( 30 068 410)
<b>Profit for the year</b>	<b>2 222 960</b>	<b>38 728 190</b>	<b>6 109 853</b>	<b>88 772 720</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>2 222 960</b>	<b>38 728 190</b>	<b>6 109 853</b>	<b>88 772 720</b>
<b>Total comprehensive income for the year attributable to:</b>				
Owners of the company	<b>2 222 960</b>	<b>38 728 190</b>	<b>6 109 853</b>	<b>88 772 720</b>
<b>Earning per share</b>				
Basic earning per share (cents)	2 222 960	38 728 190	6 109 853	88 772 720
Diluted earnings per share (cents)	2 222 960	38 728 190	6 109 853	88 772 720

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<b>STATEMENT OF FINANCIAL POSITION</b>	September	September	September	September
	2020	2020	2019	2019
	USD	ZAR	USD	ZAR
	Unaudited	Unaudited	Unaudited	Unaudited
<b>ASSETS</b>				
<b>Current assets</b>				
Current tax assets	-	-	-	-
Other receivables	81 194	1 364 522	127 110	1 925 949
Bullion investments	2 000 513 950	33 620 237 347	2 022 928 957	30 651 014 971
Cash and cash equivalents	4 588 856	77 119 389	3 320 888	50 317 433
<b>Total assets</b>	<b>2 005 183 999</b>	<b>33 698 721 258</b>	<b>2 026 376 955</b>	<b>30 703 258 354</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Share capital	16	100	7	100
Retained income	1 053 495	3 682 463	287 401	4 354 636
Foreign currency translation reserve	( 834 356)	-	-	-
	<b>219 156</b>	<b>3 682 563</b>	<b>287 407</b>	<b>4 354 736</b>
Deferred tax Liability	<b>3 402 732</b>	<b>57 185 626</b>	<b>4 189 289</b>	<b>63 475 267</b>
<b>Current liabilities</b>				
Trade and other payables	1 406 188	23 632 665	283 675	4 298 190
Current tax liabilities	195 341	3 282 856	( 613 541)	( 9 296 250)
Debenture Liability	1 999 960 582	33 610 937 549	2 022 230 125	30 640 426 411
	<b>2 001 562 111</b>	<b>33 637 853 069</b>	<b>2 021 900 259</b>	<b>30 635 428 351</b>
<b>Total liabilities</b>	<b>2 004 964 843</b>	<b>33 695 038 696</b>	<b>2 026 089 548</b>	<b>30 698 903 618</b>
<b>Total equity and liabilities</b>	<b>2 005 183 999</b>	<b>33 698 721 258</b>	<b>2 026 376 955</b>	<b>30 703 258 354</b>

NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2020



**STATEMENT OF CASH FLOWS**

	<b>September 2020</b>	<b>September 2020</b>	<b>March 2020</b>	<b>March 2020</b>
	<b>USD</b>	<b>ZAR</b>	<b>USD</b>	<b>ZAR</b>
	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>
Cash from operating activities	3 111 215	54 203 275	7 497 865	110 814 774
Tax refunded / (paid)	( 503 496)	( 8 771 849)	( 1 813 791)	( 26 806 937)
Interest received	78 667	1 370 530	227 057	3 355 795
<b>Cash from operating activities</b>	<b>2 686 386</b>	<b>46 801 956</b>	<b>5 911 132</b>	<b>87 363 631</b>
<b>Cash flows from financing activities</b>				
Dividends paid to the owners of the company	( 1 147 980)	( 20 000 000)	( 5 324 940)	( 78 700 000)
<b>Net cash from financing activities</b>	<b>( 1 147 980)</b>	<b>( 20 000 000)</b>	<b>( 5 324 940)</b>	<b>( 78 700 000)</b>
<b>Total cash movement for the year</b>	<b>1 538 406</b>	<b>26 801 956</b>	<b>586 192</b>	<b>8 663 631</b>
Cash at the beginning of the reporting period	2 823 871	50 317 433	2 899 021	41 653 803
Effects of currency translation on cash and cash equivalents	226 578		( 661 342)	
<b>Total cash at the end of the year</b>	<b>4 588 856</b>	<b>77 119 389</b>	<b>2 823 871</b>	<b>50 317 433</b>

**Note**

*The above abridged financial statements are issued pursuant to Listing Rules 12.20 and section 88 of the Securities Act of 2005*

NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2020



**STATEMENT OF CHANGES IN EQUITY**

	Share Capital	Retained Income	Foreign Translation Reserve	Total Equity
	USD	USD	USD	USD
<b>Balance at 1 April 2019</b>	<b>16</b>	<b>1 139 535</b>	<b>( 736 184)</b>	<b>403 368</b>
Changes in equity				
Total comprehensive income for the year	-	5 227 453	-	5 227 453
Dividends paid	-	( 5 260 515)	-	( 5 260 515)
Change in foreign translation reserve	-	-	( 125 902)	( 125 902)
<b>Balance at 30 March 2020</b>	<b>16</b>	<b>1,106,473</b>	<b>(862,086)</b>	<b>244,404</b>
<b>Balance at 1 April 2020</b>	<b>16</b>	<b>1,106,473</b>	<b>(862,086)</b>	<b>244,404</b>
Changes in equity				
Total comprehensive income for the year	-	2,222,960	-	2 222 960
Dividends paid	-	(2,275,938)	-	( 2 275 938)
Change in foreign translation reserve	-	-	27 730	27 730
<b>Balance at 30 September 2020</b>	<b>16</b>	<b>1 053 495</b>	<b>( 834 356)</b>	<b>219 156</b>