



THE FAR PROPERTY COMPANY LIMITED
("the Company or "FPC")
Company Number CO. UIN BW00000942235
Incorporated in the Republic of Botswana on 29 June 2010
ISIN: BW0000001551
SHARE CODE: FPC

RESULTS OF OFFER OF SCRIP IN LIEU OF CASH DISTRIBUTION

In response to the offer by the Company of scrip in lieu of 100% of the distribution (of dividend and interest) on linked units, declared in respect of the year ending 30 June 2020, which offer closed on Friday 6 November 2020, unitholders holding **336,067,891** linked units elected to receive linked units (in lieu of cash) of 100% of the distribution (of dividend and interest), representing 78.79% of the linked units in issue.

As a result, after calculation of withholding tax payable on the distribution due to each such unitholder (in respect of the dividend on a share and interest on a debenture comprising a linked unit) which is liable to such tax, **21,180,007** new linked units shall be issued.

As a result, the number of issued linked units shall increase from 426,530,831 to 447,710,838.

Unitholders holding **90,462,940** linked units representing 21.21% of the issued linked units did not elect to receive linked units (scrip) in lieu of 100% of the distribution payable to them, and will receive the cash distribution net of withholding tax, where applicable. Payment of the distribution will be made on or before 20 November 2020.

Application has been made to the Botswana Stock Exchange to approve the listing of the **21,180,007** new linked units. It is anticipated the new linked units will be listed on the BSE on the 23 November 2020.

Any amendments to the dates set out hereinbefore will be advised, by way of notice on X-News and in the press.

By Order of the Board

Transfer Secretary/Agent



Sponsoring Broker

