



CHOBEBE HOLDINGS LIMITED
"the Company" or "the Group"

Incorporated in the Republic of Botswana (Registration Number Co. BW00001487283)

J.M. Nganunu-Macharia (Chair); J.M. Gibson (CEO and Deputy Chairman), J.A. Bescoby, A.C. Dambe, S.D.S. Fernando, B.D. Flatt, J.K. Gibson, K. Ledimo, L. Odumetse, D.S. Ter Haar, A.M. Whitehouse

CAUTIONARY ANNOUNCEMENT

In terms of the Listings Requirements of the Botswana Stock Exchange (BSE), the Company is required to announce through the BSE any circumstances or events that have or are likely to have a material effect on the financial results of the Group for the period to be reported upon next.

Results for the half-year ended 31 August 2020

The Board would like to announce that the Group's results before tax for the half-year ended 31 August 2020 will likely be between 140 - 145% (approximately P147.2 million to P152.4 million) lower than that reported for the comparative period ended 31 August 2019 which amounted to a profit of P 105.1 million.

The Group will be publishing its unaudited consolidated financial results of the Group for the half-year ended 31 August 2020 before 1 November 2020. This will include commentary on the drivers for the reduced performance. Accordingly, Shareholders and investors are advised to exercise caution when dealing in the Company's securities until the results are formally published.

The Board of Directors
Chobe Holdings Limited
15 October 2020

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