

CHOPPIES

Great value for your money!

CHOPPIES ENTERPRISES LIMITED

Co.Reg: 2004 / 1681

CHOPPIES ENTERPRISES LIMITED

Registration number 2004/1681

ISIN:BW0000001072

JSE SHARE CODE: CHP

BSE SHARE CODE: CHOPPIES

Tax Reference Number: C08710401018

"Choppies" or the "Company" or "the Group"

TRADING STATEMENT

In terms of the Listings Requirements of the Botswana Stock Exchange ("BSE") and the Johannesburg Stock Exchange ("JSE"), companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported next on will differ by more than 10% (in the case of the BSE) or more than 20% (in the case of the JSE) from the financial results reported for the previous corresponding period.

Choppies is currently finalising its financial results for the year ended 30 June 2020 ("FY2020") and expects the FY2020 financial results to fall within the following ranges:-

The Company is expecting profit before tax to be between P102m and P108m compared to the reported profit before tax for the previous corresponding period of P30m, which represents an increase of between 240% and 260% on the profit before tax for the previous corresponding period.

The Thebe per share ranges are as detailed below:-

		FY2020	FY2019
	Expected range %	Expected range (thebe per share)	As reported (thebe per share)
Basic earnings per share	(26%) - (6%)	(22.3) - (28.3)	(30.2)
Continuing operations	789% - 811%	8.0 - 8.2	0.9
Discontinued operations	(3%) - 17%	(30.3) - (36.5)	(31.1)
Headline Earnings per share	(51%) - (31%)	(12.7) - (17.8)	(25.8)
Continuing operations	214% - 236%	8.8 - 9.4	2.8
Discontinued operations	(25%) - (5%)	(21.5) - (27.2)	(28.6)

The estimated financial information on which this trading statement is based has not been reviewed nor reported on by the Group's external auditors.

Accordingly, shareholders are advised to exercise caution when trading in the Company's securities until such time as the audited results are released. The Company expects to release its audited financial results for FY2020 on 25 September 2020.

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www.choppies.co.bw

Directors: Mr. Uttum Corea (Chairman), Mr. Farouk Ismail (Deputy Chairman), Mr. Ramachandran Ottappathu (CEO),

Mr. Tom Pritchard and Ms Carol Jean Harward

Acting CFO: Mrs Vidya Sanooj

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The Company's primary listing is on the BSE and its secondary listing is on the JSE.

21 September 2020

Sponsors:

Stockbrokers Botswana Ltd

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