

ENGEN BOTSWANA LIMITED
(Incorporated in the Republic of Botswana)
Registration number: BW00000748780
Share code: Engen and ISIN: BW 000 000 0058



Stockbrokers Botswana Ltd
Member of the Botswana Stock Exchange

TRADING STATEMENT FOR HALF YEAR ENDED 30 JUNE 2020

The Listing Requirements of the Botswana Stock Exchange (BSE) require Engen Botswana Limited to announce, through the BSE and the press, any circumstances or events that have, or are likely to have, a material bearing related to the financial results of the Group for a period to be next reported. Accordingly, the shareholders of Engen Botswana Limited are advised that the Group expects to release results for the half year ended 30 June 2020 which will be lower than what was reported for the corresponding half year ended 30 June 2019. This is mainly attributable to the effects of the Covid-19 lockdowns which reduced business activity nationally and the significant decline in global crude oil prices during the period. As a result the gross profit has declined by 47% from P145.8 million to P77.2 million from 2019 to 2020 respectively.

Shareholders are advised to exercise caution when trading in the Company's securities until such time as a detailed announcement is made. Summary results for the half year ended 30 June 2020 are expected by 25 September 2020.

By Order of the Board

A handwritten signature in black ink, appearing to read 'S Ndzinge', is written over a horizontal line.

Dr S Ndzinge
Chairman
17 September 2020