



## **RDC PROPERTIES LIMITED**

**P.O.BOX 405391, GABORONE, BOTSWANA**

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RDC Properties Limited  
(Incorporated in the Republic of Botswana)  
Registration number CO 96/592  
BSE Ordinary Share Code: RDCP  
("the Company")

### **TRADING UPDATE**

Shareholders are advised that the Company is currently finalising its abridged un-audited financial results for the half-year ended 30 June 2020.

**In line with section 5.4c of the Listing Requirements of the Botswana Stock Exchange (BSE), an issuer must publish a cautionary announcement as soon as they are satisfied that a reasonable degree of certainty exists that the expected profit or loss (before tax) for the period to be reported upon next will differ by at least 10% from the most recent financial results for the previous corresponding period.**

**The Board of Directors of RDC Properties Limited ("the Board") advises shareholders that the profit before tax for the half year ended 30 June 2020 will be approximately between [20% and 30% or P6.3 million to P9.4 million] lower than the P31.4 million reported for the period ended 30 June 2019.**

The main reasons for the decrease are challenging operating conditions due to the significant impact of the national lockdowns in Botswana and South Africa, particularly on the hospitality sector. However, the company has managed to mitigate the effect somewhat as a result of variable debt facilities in South Africa allowing the Company to take advantage of significant interest rate cuts. As at 30 June 2020, the Company has an unrealised gain on exchange arising from US Dollar denominated investments which benefited significantly from US Dollar strength resulting from the global COVID pandemic.

The information contained in this announcement represents only a preliminary assessment made by the Board based on the information made available to the Board as at the date hereof. Full details will be provided upon the release of the final abridged un-audited financial results for the period, which will be by mid-September 2020, and the actual results may differ from those disclosed herein.

Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until the abridged un-audited financial results are released.

**By order of the Board  
Gaborone  
15 September 2020**